ROCKHOLD

IFSL ROCKHOLD GLOBAL EQUITY FUND

As at 31 July 2025

KEY INFORMATION

ISIN:	GB00BNM3D752
SEDOL:	BNM3D75

Ongoing Charges Figure (OCF)	0.39%
Annual Management Charge (AMC)	0.33%
Total Portfolio Fee	**0.72%**

Base Currency	Pound Sterling
12 Mo Yield	0.00%
Benchmark	IA Global

	Std Dev
IFSL Rockhold Global Equity Fund	10.53
IA Global	14.74

Standard Deviation (Std Dev) **-** *is a measure of the portfolio's volatility (risk). Standard deviation is calculated based on a 5 year period (or the period since inception if launched less than 5 years ago) to the end of last month, using weekly data.*

Please ask your financial adviser if you require further information.

INVESTMENT OBJECTIVES

The aim of the Fund is to increase the value of an investment over a minimum of 5 years. The Fund will do this through a combination of income received by the Fund, which is money paid out of investments, such as dividends from shares, and capital growth, which is profit on investments held.

PERFORMANCE

Time Period: 30/11/21 - 31/07/25

Performance figures show returns in GBP and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. It excludes platform fees and any ongoing adviser charges. Information sourced from FE Fundinfo.

CALENDAR YEAR RETURNS

	2025 (YTD)	2024	2023	2022	2021	Since Inception 02/12/2021
IFSL Rockhold Global Equity Fund	4.71%	15.79%	13.34%	-9.07%		26.70%
IA Global	5.60%	12.59%	12.68%	-11.06%		20.78%

ABOUT ROCKHOLD

Rockhold is a trading name of Rockhold Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority, Financial Services Reference Number 565311. Rockhold Asset Management Limited is a limited company registered in England and Wales with company number 02442391. Our registered office is at 1 Angel Court, London, EC2R 7HJ.

CONTACT

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INVESTMENT RISKS

Your capital is at risk. Potential investors should be aware that past performance is not an indication of future performance and the value of investments, and the income derived from them may fluctuate and they may not receive back the amount they originally invested. The tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation. The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the Investment platform.

OTHER INFORMATION

Investment Fund Services Limited (IFSL) is the Authorised Corporate Director of the IFSL Rockhold Global Equity Fund OEIC. IFSL is registered in England No. 06110770 and is authorised and regulated by the Financial Conduct Authority. Registered office: Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP.

IMPORTANT INFORMATION

This publication is marketing material. It is for information purposes only. This factsheet is for the sole use of the recipient to whom it has been directly delivered by their Financial Adviser and should not be reproduced, copied or made available to others. The information presented herein is for illustrative purposes only and does not provide sufficient information on which to make an informed investment decision. This document is not intended and should not be construed as an offer, solicitation or recommendation to buy or sell any specific investments or participate in any investment (or other) strategy. It is recommended that potential investors should seek advice concerning the suitability of any investment from their financial adviser.

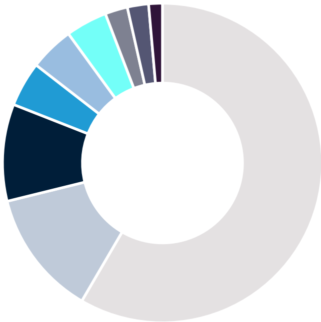
PORTFOLIO HOLDINGS (TOP 20)

(Portfolio date: 31/07/25)

	Portfolio Weighting %
Xtrackers S&P 500 UCITS ETF 4C	9.45%
Vanguard S&P 500 UCITS ETF Inc USD	9.27%
Fidelity Index US P	9.27%
SPDR S&P 500 UCITS ETF Acc GBP	9.18%
iShares VII plc Core S&P 500 UCITS ETF Acc USD	8.56%
Natixis Loomis Sayles US Growth Equity S Acc GBP	5.67%
iShares Edge MSCI USA Value Factor UCITS ETF USD	5.59%
iShares Core FTSE 100 UCITS ETF GBP	4.93%
iShares MSCI Europe Quality Dividend Advanced UCITS ETF EUR GBP	3.82%
Xtrackers S&P Europe ex UK UCITS ETF 1D	3.52%
Janus Henderson European Focus I Acc	2.92%
Baillie Gifford Emerging Markets Leading Companies B Acc	2.51%
BlackRock European Dynamic FD Acc	2.48%
abrdn Asia Pacific ex Japan Equity Tracker B Acc	2.43%
iShares Core MSCI Japan IMI UCITS ETF GBP	2.42%
L&G Global Infrastructure Index C Acc	2.28%
Royal London Short Term Money Market Y Acc	2.14%
M&G Japan I Acc GBP	2.12%
Vanguard FTSE UK Equity Income Index Inc GBP	1.89%
Fidelity UK Smaller Companies W Acc	1.70%

ASSET ALLOCATION

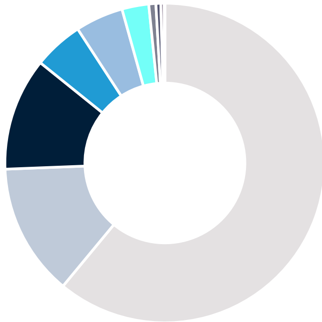
Portfolio date: 31 July 2025



North American Equity	58.4%
European Equity	12.7%
UK Equity	9.8%
Japan Equity	4.5%
APAC Equity	4.5%
Emerging Market Equity	4.2%
Infrastructure	2.3%
Cash & Money Market	2.1%
Commodities	1.4%
Total	**100%**

EQUITY REGIONAL EXPOSURE

Portfolio date: 31 July 2025



North America	61.0%
Europe dev	13.4%
United Kingdom	11.4%
Japan	5.0%
Asia emrg	4.8%
Asia dev	2.7%
Latin America	0.7%
Australasia	0.5%
Africa/Middle East	0.3%
Europe emrg	0.1%
Total	**100%**

MANAGER'S COMMENTARY

The ongoing rebound in investor sentiment helped many major stock markets deliver positive returns during June. The Brent Crude oil price rallied above $80 per barrel following US airstrikes on Iran's nuclear facilities, before retreating below $70 per barrel after the announcement of a ceasefire. A combination of renewed investor confidence and strong earnings from US companies helped boost the shares of the US technology giants. After the initial shock caused by US President Donald Trump's trade tariff announcements earlier this year, markets now appear largely to have put this behind them.

The strongest returns were generated by funds exposed to US equites – being, iShares Edge MSCI USA Val Factor ETF and Loomis Sayles US Growth Equity. There was also a positive contribution from WisdomTree Industrial Metals ETC. Conversely, Xtrackers IE Physical Gold ETC was marginally down over the month as investors became more comfortable with the market environment.

DISCLAIMER