

## KEY INFORMATION

ISIN: GB00BNM3D646  
SEDOL: BNM3D64

Ongoing Charges Figure (OCF) 0.37%  
Annual Management Charge (AMC) 0.36%  
**Total Portfolio Fee 0.73%**

Base Currency Pound Sterling  
12 Mo Yield 1.54%  
Benchmark IA Global Mixed Bond

**Std Dev**  
IFSL Rockhold Fixed Interest Fund 4.20  
IA Global Mixed Bond 3.98

**Standard Deviation (Std Dev)** - is a measure of the portfolio's volatility (risk). Standard deviation is calculated based on a 5 year period (or the period since inception if launched less than 5 years ago) to the end of last month, using weekly data.

Please ask your financial adviser if you require further information.

## ABOUT ROCKHOLD

Rockhold is a trading name of Rockhold Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority, Financial Services Reference Number 565311. Rockhold Asset Management Limited is a limited company registered in England and Wales with company number 02442391. Our registered office is at 1 Angel Court, London, EC2R 7HJ.

## CONTACT

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<http://www.rockholdam.co.uk/>

## OTHER INFORMATION

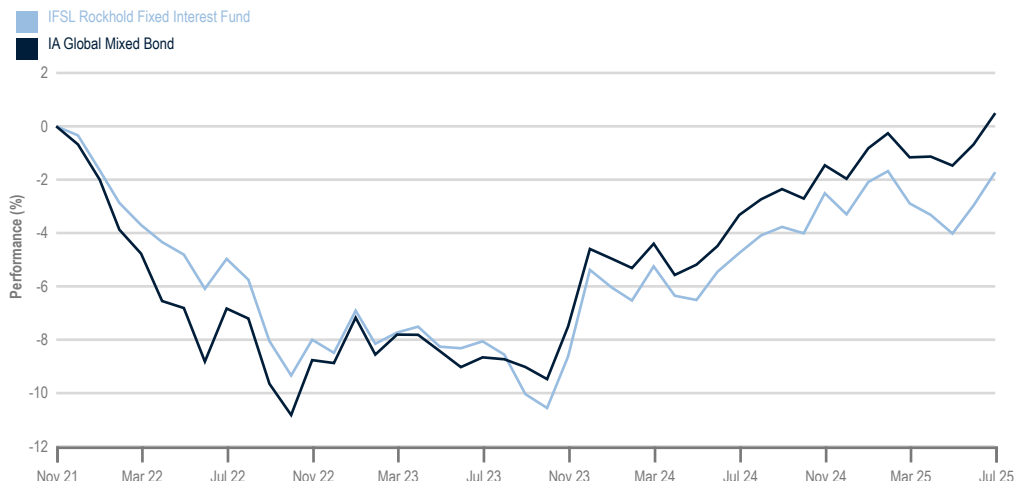
Investment Fund Services Limited (IFSL) is the Authorised Corporate Director of the IFSL Rockhold Fixed Interest Fund OEIC. IFSL is registered in England No. 06110770 and is authorised and regulated by the Financial Conduct Authority. Registered office: Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP.

## INVESTMENT OBJECTIVES

The aim of the Fund is to increase in value of an investment over a minimum of 5 years. The Fund will do this through a combination of income received by the Fund, which is money paid out of investments, such as interest from bonds, and capital growth, which is profit on investments held.

## PERFORMANCE

Time Period: 30/11/21 - 31/07/25



Performance figures show returns in GBP and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. It excludes platform fees and any ongoing adviser charges. Information sourced from FE Fundinfo.

## CALENDAR YEAR RETURNS

	2025 (YTD)	2024	2023	2022	2021	Since Inception 06/12/2021
IFSL Rockhold Fixed Interest Fund	1.63%	2.20%	3.40%	-8.18%		-1.72%
IA Global Mixed Bond	2.51%	2.76%	4.69%	-8.25%		0.49%

## INVESTMENT RISKS

Your capital is at risk. Potential investors should be aware that past performance is not an indication of future performance and the value of investments, and the income derived from them may fluctuate and they may not receive back the amount they originally invested. The tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation. The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the Investment platform.

## IMPORTANT INFORMATION

This publication is marketing material. It is for information purposes only. This factsheet is for the sole use of the recipient to whom it has been directly delivered by their Financial Adviser and should not be reproduced, copied or made available to others. The information presented herein is for illustrative purposes only and does not provide sufficient information on which to make an informed investment decision. This document is not intended and should not be construed as an offer, solicitation or recommendation to buy or sell any specific investments or participate in any investment (or other) strategy. It is recommended that potential investors should seek advice concerning the suitability of any investment from their financial adviser.

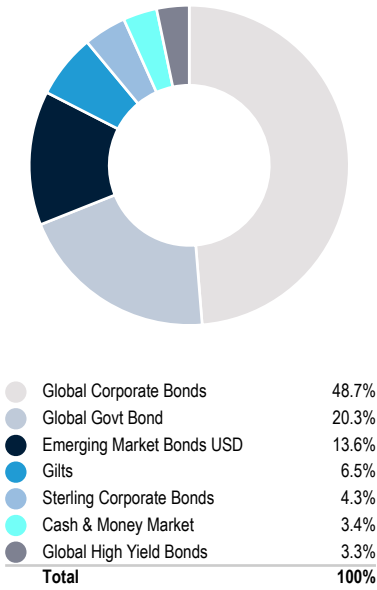
PORTFOLIO HOLDINGS (TOP 20)

(Portfolio date: 31/07/25)

	Portfolio Weighting %
M&G (Lux) Global Credit Investment CI-H Dist GBP	9.35%
Vanguard Global Credit Bond Inv Hedged Acc GBP	8.22%
iShares ESG Screened Overseas Corporate Bond Index (UK) D Acc	7.93%
Xtrackers II Global Government Bond UCITS ETF 2D Hedged GBP	7.37%
Man Global Investment Grade Opportunities IH GBP	7.34%
M&G Emerging Markets Bond Fund Sterling I-H Acc	6.98%
iShares Overseas Government Bond Index (UK) D Acc	6.96%
iShares Global Corp Bond UCITS ETF Acc USD	6.49%
iShares Global Govt Bond UCITS ETF Acc USD	5.93%
Vanguard USD Corporate Bond UCITS ETF Acc USD	5.01%
abrdn Global Corporate Bond Screened Tracker N Acc	4.38%
M&G Emerging Markets Bond I Acc GBP	3.90%
iShares Over 15 Years Gilts Index (UK) D Acc GBP	3.84%
Royal London Short Term Money Market Y Acc	3.42%
Aegon High Yield Bond S Acc GBP	3.28%
iShares J.P. Morgan \$ EM Bond UCITS ETF USD	2.68%
iShares Core UK Gilts UCITS ETF GBP	2.61%
iShares Core £ Corporate Bond UCITS ETF GBP	2.16%
Artemis Corporate Bond I Acc GBP	2.16%

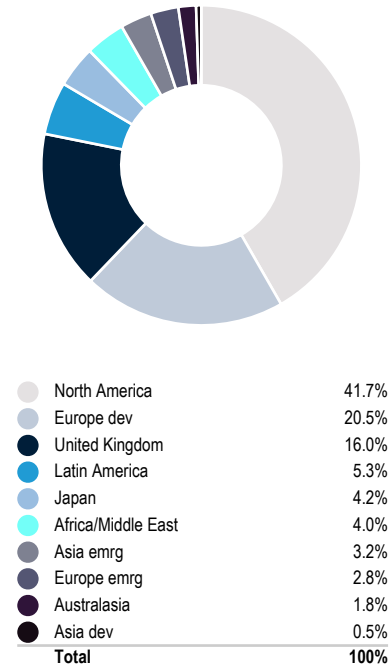
ASSET ALLOCATION

Portfolio date: 31 July 2025



FIXED INTEREST FUND

Portfolio date: 31 July 2025



MANAGER'S COMMENTARY

In July, the announcement by US President Donald Trump's administration of several trade agreements, plus the signing into law of the One Big Beautiful Bill Act (OBBBA), brought more clarity to the likely policy backdrop for investors. In combination with an upbeat start to the US earnings season (when companies reported their second-quarter results), this supported sentiment in markets. Expectations of heavy spending by many major governments acted as a headwind for bond markets. However, on a more positive note, US consumer price index (CPI) inflation figures for June were slightly better than forecast, with core inflation lower than expected. While early signs of the effects of US trade tariffs are beginning to emerge, they remain limited so far.

The strongest contribution to returns was from the Global Corporate Bond sector which includes iShares ESG Screen Overseas Corporate Bond Index. The M&G Emerging Markets Bond fund contributed positively helped by a strengthening of the US Dollar. UK Gilts positions including iShares Core UK Gilts ETF and iShares Over 15 Yrs Gilts Index struggled during the month as UK Government bond yields increased (prices fell).

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