



ROCKHOLD

Rockhold Q3 2025 Investment Update

Rockhold Asset Management

A close-up, monochromatic photograph of a hand holding a rope knot. The hand is positioned on the left side of the frame, with fingers wrapped around a thick, braided rope. The rope is tied in a complex knot, possibly a reef knot or a similar sailing knot. The background is dark and out of focus, showing more of the rope and the hand's arm. The overall tone is professional and motivational.

TAKE **HOLD** OF YOUR FUTURE



ROCKHOLD Q3 2025 INVESTMENT UPDATE

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ROCKHOLD Q3 2025 INVESTMENT UPDATE

Quarterly market commentary

It was a particularly strong quarter for markets, with tariff news taking a welcome back seat. Instead, it was the impact of Artificial Intelligence (AI) related spending frenzy which dominated the financial headlines, as well as corporate earnings.

The third quarter was also a period where markets in Asia and emerging markets dominated returns. Some of this dominance was related to AI spending, as the likes of Korea and Taiwan, with their semiconductor-makers or related infrastructure manufacturers benefitted. However, political developments in both Korea and Japan also stimulated overseas investors interest in these markets, as new, more stable governments provided a supportive backdrop, either through a policy of improved corporate governance or by being perceived as business friendly.

In the US, the economy continued to defy any negative impact of tariffs, with GDP continuing to grow in excess of 3%, although this was most certainly influenced by a high level of AI-related capital expenditure. This fed through into corporate earnings, which remained strong, particularly among those businesses involved in the AI theme, such as Nvidia. Worries over the impact of tariffs on inflation also dissipated, to the extent where the US Federal Reserve cut interest rates for the first time this year and further cuts are expected this year.

In the UK, whilst the economy appears to exhibit increasing signs of stagflation, i.e. low growth and high inflation, the FTSE 100 index continued to demonstrate why its constituent companies are regarded as only partially connected to the performance of the UK economy as it hit new highs, breaching the 9000 level for the first time. Mining companies and banks provided much of the impetus.

Bond markets as a whole stabilised after the tariff led volatility of Q2, as fears over government borrowing levels dissipated somewhat. However, longer dated government bond yields continued to be elevated, as investors seemed unwilling to commit to this area of the market, which has also been negatively impacted by central banks unwinding their own holdings simultaneously.

This was particularly evident in the UK, where greater doubt exists over the effectiveness of government fiscal policy and control over inflation than elsewhere in the G7. Corporate bonds continued to do well, despite fears in the sector emerging towards the end of the quarter following a couple of large, high profile, borrowers defaulting on their loans. However, these were thought to be company specific rather than symptomatic of a wider issue amongst corporate borrowers.

ROCKHOLD Q3 2025 INVESTMENT UPDATE

The wider and more diverse nature of returns internationally meant that all our globally focussed portfolios were able to benefit, signalling another positive quarter for investors. As we look forward, the world seems to have accepted that higher duties on products into the US, in the form of tariffs, are here to stay, and most countries, other than China, have capitulated to President Trump's will. The tariffs are already having a positive impact on the US budget deficit; however, they will not be sufficient to compensate the US Treasury for the reduction in taxes implemented through the President's 'One Big Beautiful Bill'.

It may well be that any positive impacts that AI has on US productivity could reduce the impact of these cuts through higher economic growth and thus higher tax receipts. However, time will tell on this front.

The same can be said for AI infrastructure spending. At some point, investors will reasonably expect to eventually manifest itself in improved company earnings across the market, rather than just having an immediate effect that this is having on those businesses such as Nvidia and Oracle, who currently benefit by providing the metaphorical picks and shovels in the AI gold rush.

Rockhold Asset Management September 2025

ABOUT ROCKHOLD

Rockhold Asset Management is owned by the 7IM Group.

Our portfolios are managed to meet clear and specific mandates for risk and investment outcomes.

We work with partners who are specialists in their field and who follow our approach to investing.

To ensure portfolios have the most appropriate asset class selection we've teamed up with 7IM, who are specialists in strategic asset allocation and have been creating diversified and robust multi-asset portfolios to meet different investors' risk and return profiles since 2002. This adds an additional dimension to our proposition; helping drive positive risk-adjusted returns over the medium to long term.

The Rockhold Investment Committee, made up of experienced industry professionals, regularly reviews each portfolio to ensure that they are performing as expected. The committee retains the power to appoint and replace portfolio managers.

Our portfolios offer:

- Risk-managed multi-asset portfolios across different risk profiles
- Clear volatility targets for each risk band
- A dynamic approach to asset allocation, with a global and forward-looking perspective
- Fund selection incorporating extensive research analysis



OUR INVESTMENT APPROACH

Investments can be turbulent and when financial markets crash across the globe, it can be frightening. However, a carefully planned investment strategy, put in place with your planner and administered by Rockhold, provides reassurance if this happens.

It is entirely normal for the value of investments to go up and down, and investing money carries the risk that you may not get back the same amount as you put in. The key to successful investment means keeping these normal fluctuations within acceptable limits, so that over the medium to long term, usually 5 years or more, the volatility of the markets has time to recover.

The Rockhold approach to successful investment is held on four principles:

- **CONTROL:** understanding your risk
- **STRENGTH:** dynamic asset allocation
- **AGILITY:** investing in multiple asset classes
- **BALANCE:** a choice of passive and active investments



CONTROL:

UNDERSTANDING YOUR RISK

All financial investments carry an element of risk. While more risky investment strategies can result in greater returns they can also result in greater losses. Less risky strategies are likely to remain more constant, so while not having the same growth potential as more risky strategies they are less likely to result in big falls.

What is crucial is that we correctly identify your risk profile and keep your investments within this.

To do this your adviser will carry out a full assessment. This will consider how long you want to invest for, your aspirations for the future and your attitude to risk; for example, how would you feel if your portfolio decreased by 10%? This will determine a Rockhold portfolio best suited to you.

Rockhold portfolios are designed to work within the risk parameters agreed with you. They are carefully monitored and adjusted to make sure they stay within these limits. So, once you have established your risk profile and chosen a portfolio to match, you can be confident that your investment will never slip into another risk category.



STRENGTH:

DYNAMIC ASSET ALLOCATION

The biggest factor in determining investment returns is asset allocation; that is the way your portfolio is split between stocks, bonds, property, and other asset classes.

Getting asset allocation right needs expert knowledge and judgement. A critical understanding of economics is combined with analysis of financial markets, and this is used to determine the best mix of assets for each portfolio. The portfolios are invested across a wide range of asset classes including UK and international equities, government and corporate bonds, infrastructure, and cash.

Asset allocation is a dynamic process which means that we keep a close eye on current economic conditions and market performance. Each portfolio is reviewed quarterly and where we think a different asset mix would better achieve the investment objectives, we make appropriate adjustments. The asset allocation mix for all portfolios can be found in the latest factsheet provided to you by your adviser.

AGILITY:



INVESTING IN MULTIPLE ASSET CLASSES

By spreading risk, a diverse portfolio held over the medium to long term we believe is the best way to achieve positive, risk-adjusted returns. We do this through managed portfolios as they offer transparency and flexibility and allow us to tailor investment solutions in the most cost-effective way.

Rockhold portfolios are designed to meet a range of needs and objectives and your adviser will help you choose what is right for you. To achieve these investment objectives, we use quantitative and qualitative techniques, that is the numbers and the selection methodology. We also carry out extensive research to shape our macro-economic view.

In addition, within the active and blended portfolios, we maintain a constant exposure to our own multi-asset managed funds, which adds further diversification and risk control, predominately through the funds' ability to hold a wider range of asset classes and funds, as well as our oversight of the funds' investment managers.



BALANCE:

A CHOICE OF ACTIVE AND PASSIVE INVESTMENTS

Passive funds aim to track the performance of an index, for example, the S&P500 or FTSE250; typically, by investing proportionately in all constituents of the index. Because these funds follow performance, they are typically lower cost.

Active funds look to beat the standard indexes by aiming to select investments that will perform well over the medium to long term, keeping within the prescribed volatility limits whilst predominantly investing actively in funds.

While active funds offer the potential of better returns, they demand more expertise and research, and come with the risk of greater losses. For active portfolios, the investment manager will aim to choose funds that will outperform the equivalent index net of charges, over the long term.

Rockhold offer active, passive and blended portfolios to meet a range of investment objectives. Your adviser or financial planner will explain the difference and help you decide which is most appropriate.

OUR INVESTMENT PROCESS

ASSET ALLOCATION

It is widely recognised that asset allocation is the main driver of investment returns. The Rockhold portfolios are constructed based on a dynamic and global approach to asset allocation.

Key features of this include:

- Putting 'risk first' to ensure portfolios achieve their prescribed risk level and this is maintained over time by regular review and adjustment.
- Within our active and blended portfolios we maintain a constant exposure to our own multi-asset managed funds, which adds further diversification and risk control, predominately through the funds' ability to hold a wider range of asset classes and funds, as well as our oversight of the funds' investment managers. 7IM combine this with applying their investment processes on the remaining allocation.
- A global outlook diversifies the risk of any regional biases.
- Adjusting asset allocation using a quantitative model which incorporates views on the macro- economic outlook, investment fundamentals, technical data and the geopolitical climate.
- Quarterly reviews of the asset allocation model with the flexibility to make any adjustments required.

FUND SELECTION

Once the asset allocation for each portfolio has been established, funds are chosen to populate each asset class.

7IM also undertake research and due diligence for active and passive holdings. This process starts with the universe of collective investment funds in the UK and filters these through several steps including:

- Desk-based quantitative research to scrutinise performance, risk and investment ratios.
- How funds have performed against their investment objectives and in the context of their style and approach.
- Interpretation of results considering market conditions.
- Using market knowledge and contacts to identify new opportunities.
- Fund manager meetings.

INVESTMENT RISK & TARGET MARKET

INVESTMENT RISK

Past performance is not a reliable indicator of future results. Investments should be considered over the longer term and should fit in with your overall attitude to risk and financial circumstances. The value of investments, as well as the income from them, can go down as well as up and you may not recover the amount of your original investment.

TARGET MARKET

Our portfolio's are suitable for all types of retail and professional customers that are receiving advice from a financial adviser. As you will be investing in stock market-based investments, you should be prepared to invest for a minimum of 5 years.

Should the value of your investment go down you should be in a financial position such that this will not have the effect of a reduction in your standard of living. Your financial adviser will determine the most appropriate portfolio based on your risk profile. We do not offer any investments that come with no investment risk or are very high risk.

For our sustainable portfolios they are specifically designed for those investors who wish their portfolio to be managed in sustainable investments. This may result in a different outcome in terms of risk and reward versus a similar portfolio taking a non-sustainable approach.





ROCKHOLD PORTFOLIO PERFORMANCE SUMMARY

Rockhold Asset Management

ROCKHOLD PORTFOLIOS

ROCKHOLD PASSIVE PORTFOLIO PERFORMANCE - 18/09/19 - 30/09/25

Portfolio & IA Index	YTD return	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Passive Cautious	7.64%	5.58%	6.47%	-9.34%	4.62%	20.67%	0.29%
IA Mixed Investment 0-35% Shares	5.54%	4.42%	5.97%	-10.87%	2.84%	11.84%	-
Rockhold Passive Cautious Balanced	8.53%	6.82%	6.79%	-10.27%	6.69%	25.20%	0.29%
IA Mixed Investment 20-60% Shares	7.25%	6.07%	6.81%	-9.47%	7.20%	24.16%	-
Rockhold Passive Balanced	9.36%	8.00%	7.50%	-10.20%	9.15%	32.13%	0.29%
IA Mixed Investment 20-60% Shares	7.25%	6.07%	6.81%	-9.47%	7.20%	24.16%	-
Rockhold Passive Balanced Growth	10.00%	9.94%	9.05%	-8.01%	12.98%	46.94%	0.27%
IA Mixed Investment 40-85% Shares	7.99%	8.98%	8.08%	-10.04%	10.94%	36.83%	-
Rockhold Passive Growth	10.60%	11.44%	9.15%	-7.84%	12.84%	51.54%	0.27%
IA Mixed Investment 40-85% Shares	7.99%	8.98%	8.08%	-10.04%	10.94%	36.83%	-
Rockhold Passive Adventurous	11.92%	12.28%	8.98%	-7.80%	12.30%	55.61%	0.24%
IA Flexible Investment	8.47%	9.42%	7.08%	-8.98%	11.30%	41.17%	-

SOURCE: Rockhold Asset Management, 7IM & FE Fundinfo.

PERFORMANCE NOTES: Past performance is not a reliable guide to future performance. Performance for the portfolios is net of management fees and underlying fund fees.

PORTFOLIO COST: The Portfolio cost is inclusive of management fees and the costs of the underlying instruments.

ROCKHOLD PORTFOLIOS

ROCKHOLD HYBRID PORTFOLIO PERFORMANCE - 04/06/2020 - 30/09/25

Portfolio & IA Index	YTD return	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Hybrid Cautious	6.84%	5.61%	6.31%	-9.84%	4.62%	18.52%	0.52%
IA Mixed Investment 0-35% Shares	5.54%	4.42%	5.97%	-10.87%	2.84%	12.47%	-
Rockhold Hybrid Cautious Balanced	7.66%	6.85%	6.60%	-10.60%	6.81%	24.41%	0.53%
IA Mixed Investment 20-60% Shares	7.25%	6.07%	6.81%	-9.47%	7.20%	27.23%	-
Rockhold Hybrid Balanced	8.27%	7.94%	7.53%	-10.69%	9.35%	32.06%	0.55%
IA Mixed Investment 20-60% Shares	7.25%	6.07%	6.81%	-9.47%	7.20%	27.23%	-
Rockhold Hybrid Balanced Growth	9.05%	9.76%	9.01%	-8.96%	13.05%	46.76%	0.57%
IA Mixed Investment 40-85% Shares	7.99%	8.98%	8.08%	-10.04%	10.94%	39.69%	-
Rockhold Hybrid Growth	9.44%	11.34%	9.35%	-9.28%	12.64%	51.27%	0.57%
IA Mixed Investment 40-85% Shares	7.99%	8.98%	8.08%	-10.04%	10.94%	39.69%	-
Rockhold Hybrid Adventurous	10.39%	12.43%	9.25%	-9.25%	12.15%	55.38%	0.57%
IA Flexible Investment	8.47%	9.42%	7.08%	-8.98%	11.30%	43.16%	-

SOURCE: Rockhold Asset Management, 7IM & FE Fundinfo.

PERFORMANCE NOTES: Past performance is not a reliable guide to future performance. Performance for the portfolios is net of management fees and underlying fund fees.

PORTFOLIO COST: The Portfolio cost is inclusive of management fees and the costs of the underlying instruments.

ROCKHOLD PORTFOLIOS

ROCKHOLD ACTIVE PORTFOLIO PERFORMANCE – 30/09/19 – 30/09/25

Portfolio & IA Index	YTD return	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Active Cautious	6.20%	5.60%	6.12%	-10.09%	4.92%	20.42%	0.72%
IA Mixed Investment 0-35% Shares	5.54%	4.42%	5.97%	-10.87%	2.84%	11.84%	-
Rockhold Active Cautious Balanced	6.84%	6.88%	6.39%	-10.82%	7.08%	25.16%	0.76%
IA Mixed Investment 20-60% Shares	7.25%	6.07%	6.81%	-9.47%	7.20%	24.16%	-
Rockhold Active Balanced	7.24%	7.89%	7.56%	-11.19%	9.53%	32.39%	0.79%
IA Mixed Investment 20-60% Shares	7.25%	6.07%	6.81%	-9.47%	7.20%	24.16%	-
Rockhold Active Balanced Growth	8.07%	9.56%	8.99%	-9.90%	13.12%	44.64%	0.84%
IA Mixed Investment 40-85% Shares	7.99%	8.98%	8.08%	-10.04%	10.94%	36.83%	-
Rockhold Active Growth	8.26%	11.23%	9.56%	-10.76%	12.43%	50.07%	0.85%
IA Mixed Investment 40-85% Shares	7.99%	8.98%	8.08%	-10.04%	10.94%	36.83%	-
Rockhold Active Adventurous	8.91%	12.53%	9.54%	-10.70%	12.01%	53.80%	0.85%
IA Flexible Investment	8.47%	9.42%	7.08%	-8.98%	11.30%	41.17%	-

SOURCE: Rockhold Asset Management, 7IM & FE Fundinfo.

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ROCKHOLD PORTFOLIOS

ROCKHOLD SUSTAINABLE PORTFOLIO PERFORMANCE - 01/03/2021 - 30/09/25

Portfolio & IA Index	YTD return	2024	2023	2022	Since Inception	Portfolio Cost
Rockhold Sustainable Cautious	4.93%	4.75%	7.09%	-13.59%	6.49%	0.64%
IA Mixed Investment 0-35% Shares	5.54%	4.42%	5.97%	-10.87%	7.89%	-
Rockhold Sustainable Cautious Balanced	5.10%	5.57%	7.41%	-15.18%	7.74%	0.66%
IA Mixed Investment 20-60% Shares	7.25%	6.07%	6.81%	-9.47%	16.93%	-
Rockhold Sustainable Balanced	6.86%	6.16%	7.67%	-15.75%	11.96%	0.62%
IA Mixed Investment 20-60% Shares	7.25%	6.07%	6.81%	-9.47%	16.93%	-
Rockhold Sustainable Balanced Growth	7.41%	6.77%	8.63%	-15.64%	16.20%	0.63%
IA Mixed Investment 40-85% Shares	7.99%	8.98%	8.08%	-10.04%	25.00%	-
Rockhold Sustainable Growth	7.90%	7.67%	8.77%	-12.33%	23.82%	0.63%
IA Mixed Investment 40-85% Shares	7.99%	8.98%	8.08%	-10.04%	25.00%	-
Rockhold Sustainable Adventurous	8.49%	7.94%	7.67%	-13.40%	21.38%	0.63%
IA Flexible Investment	8.47%	9.42%	7.08%	-8.98%	25.96%	-

SOURCE: Rockhold Asset Management, 7IM & FE Fundinfo.

PERFORMANCE NOTES: Past performance is not a reliable guide to future performance. Performance for the portfolios is net of management fees and underlying fund fees.

PORTFOLIO COST: The Portfolio cost is inclusive of management fees and the costs of the underlying instruments.



ROCKHOLD PASSIVE PORTFOLIO PERFORMANCE

Rockhold Asset Management



ROCKHOLD PASSIVE CAUTIOUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 18/09/2016)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Passive Cautious	7.6%	5.6%	6.5%	-9.3%	4.6%	20.7%	0.29%
IA Mixed Investment 0-35% Shares	5.5%	4.4%	6.0%	-10.9%	2.8%	11.8%	-

Risk to 30th September 2025

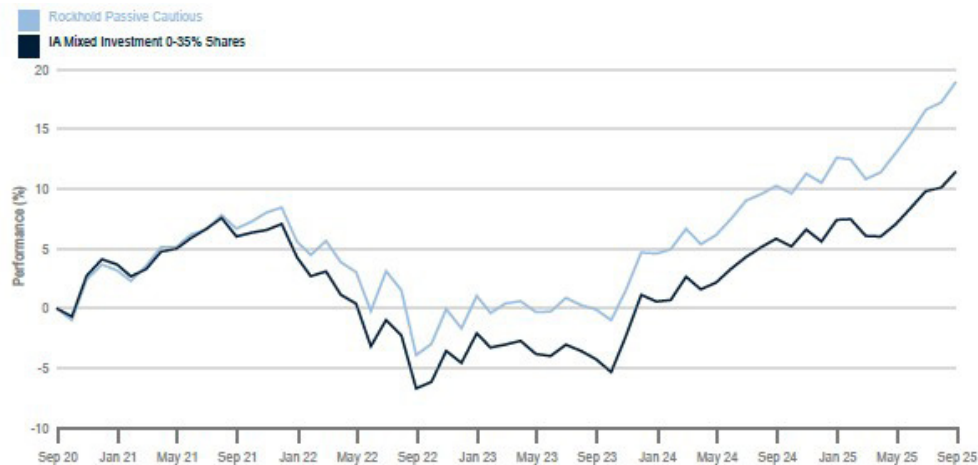
Risk	Std Dev
Rockhold Passive Cautious	5.21%
IA Mixed Investment 0-35% Shares	5.26%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
US Government Bonds	16.6%	Japan Equity	3.5%
North American Equity	14.1%	Sterling Corporate Bonds	3.0%
Global Corporate Bonds	12.0%	EM Bonds Local	2.3%
Gilts	8.3%	Cash & Money Market	2.0%
Global Inflation Linked	6.8%	Infrastructure	1.9%
Global Govt Bond	6.2%	EM Bonds USD	1.5%
Global High Yield Bonds	6.0%	APAC Equity	0.5%
UK Equity	5.9%	Long Duration Gilts	0.5%
European Equity	5.5%		
EM Equity	3.6%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Vanguard U.S. Government Bond Index GBP hedged	16.60%
iShares ESG Overseas Corporate Bond Index Fund UK	12.00%
Vanguard UK Govt Bd Idx Ins Pl £ Acc	8.30%
Fidelity Index US P GBP Acc H	7.05%
iShares North American Eq Idx (UK) D Acc	7.05%
ASI Global Inflat-Link Bond Trkr N Acc	6.75%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins Pl £ Acc	4.20%
Man High Yield Opportunities Fund Professional C Acc	3.90%
Vanguard Jpn Stk Idx Ins Pl £ Acc	3.50%
HSBC Global Government Bond IndexS2CHGBP	3.25%



ROCKHOLD PASSIVE CAUTIOUS BALANCED

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 18/09/2016)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Passive Cautious Balanced	8.5%	6.8%	6.8%	-10.3%	6.7%	25.2%	0.29%
IA Mixed Investment 20-60% Shares	7.2%	6.1%	6.8%	-9.5%	7.2%	24.2%	-

Risk to 30th September 2025

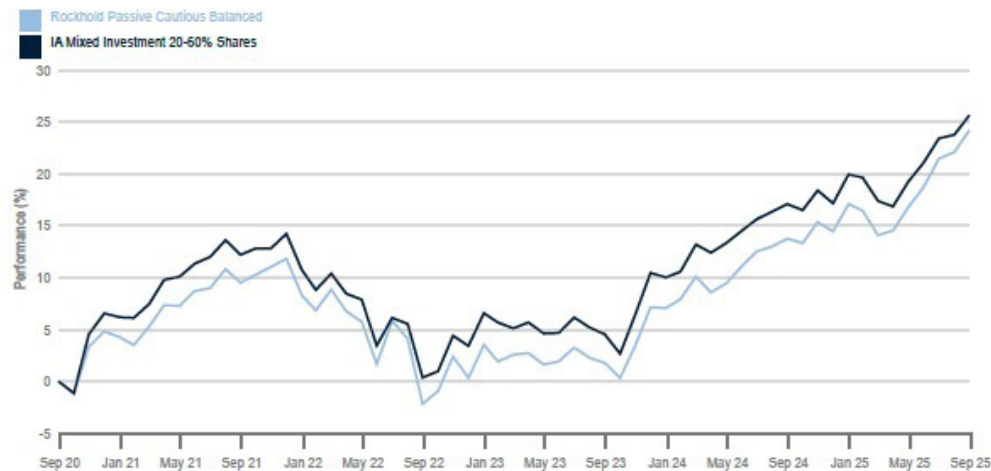
Risk	Std Dev
Rockhold Passive Cautious Balanced	6.48%
IA Mixed Investment 20-60% Shares	6.94%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	19.4%	Global Govt Bond	3.7%
Global Corporate Bonds	12.0%	Sterling Corporate Bonds	3.5%
US Government Bonds	10.6%	Infrastructure	2.6%
UK Equity	9.1%	EM Bonds Local	2.2%
European Equity	9.0%	Cash & Money Market	2.0%
Global High Yield Bonds	6.0%	APAC Equity	1.1%
EM Equity	4.7%	EM Bonds USD	1.0%
Global Inflation Linked	4.5%	Long Duration Gilts	1.0%
Gilts	4.0%		
Japan Equity	3.8%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
iShares ESG Overseas Corporate Bond Index Fund UK	12.00%
Vanguard U.S. Government Bond Index GBP hedged	10.60%
iShares North American Eq Idx (UK) D Acc	9.95%
Fidelity Index US P GBP Acc H	9.45%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins PI £ Acc	5.70%
ASI Global Inflat-Link Bond Trkr N Acc	4.50%
Vanguard UK Govt Bd Idx Ins PI £ Acc	4.00%
Man High Yield Opportunities Fund Professional	3.90%
iShares UK Equity Index (UK) S Acc	3.85%
Vanguard Jpn Stk Idx Ins PI £ Acc	3.75%



ROCKHOLD PASSIVE BALANCED

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 18/09/2016)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Passive Balanced	9.4%	8.0%	7.5%	-10.2%	9.2%	32.1%	0.29%
IA Mixed Investment 20-60% Shares	7.2%	6.1%	6.8%	-9.5%	7.2%	24.2%	-

Risk to 30th September 2025

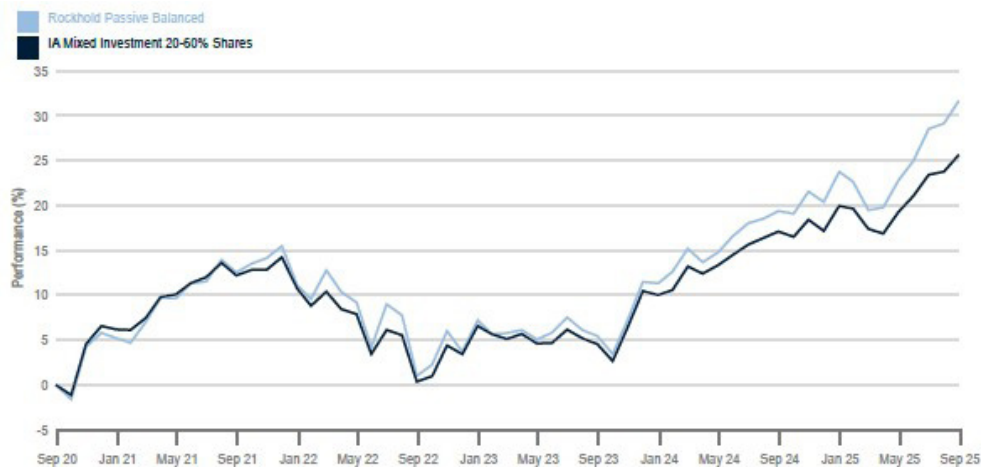
Risk	Std Dev
Rockhold Passive Balanced	7.66%
IA Mixed Investment 20-60% Shares	6.94%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	25.0%	Gilts	2.6%
European Equity	12.0%	Global Inflation Linked	2.3%
UK Equity	10.4%	APAC Equity	2.1%
Global Corporate Bonds	9.0%	Infrastructure	1.9%
Global High Yield Bonds	6.0%	Real Estate	1.8%
EM Equity	5.7%	Long Duration Gilts	1.3%
US Government Bonds	5.0%	Sterling Corporate Bonds	1.2%
Japan Equity	4.6%	EM Bonds USD	1.0%
Global Govt Bond	4.5%	EM Bonds Local	1.0%
Cash & Money Market	3.0%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
iShares North American Eq Idx (UK) D Acc	13.40%
Fidelity Index US P GBP Acc H	11.55%
iShares ESG Overseas Corporate Bond Index Fund	9.00%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins PI £ Acc	8.40%
Vanguard U.S. Government Bond Index GBP hedged	5.00%
iShares UK Equity Index (UK) S Acc	4.85%
Vanguard Jpn Stk Idx Ins PI £ Acc	4.60%
Man High Yield Opportunities Fund Professional	3.80%
HSBC European Index Accumulation C	3.55%
Vanguard Em Mkts Stk Idx Ins PI £ Acc	3.30%



ROCKHOLD PASSIVE BALANCED GROWTH

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 18/09/2016)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Passive Balanced Growth	10.0%	9.9%	9.1%	-8.0%	13.0%	46.9%	0.27%
IA Mixed Investment 40-85% Shares	8.0%	9.0%	8.1%	-10.0%	10.9%	36.8%	-

Risk to 30th September 2025

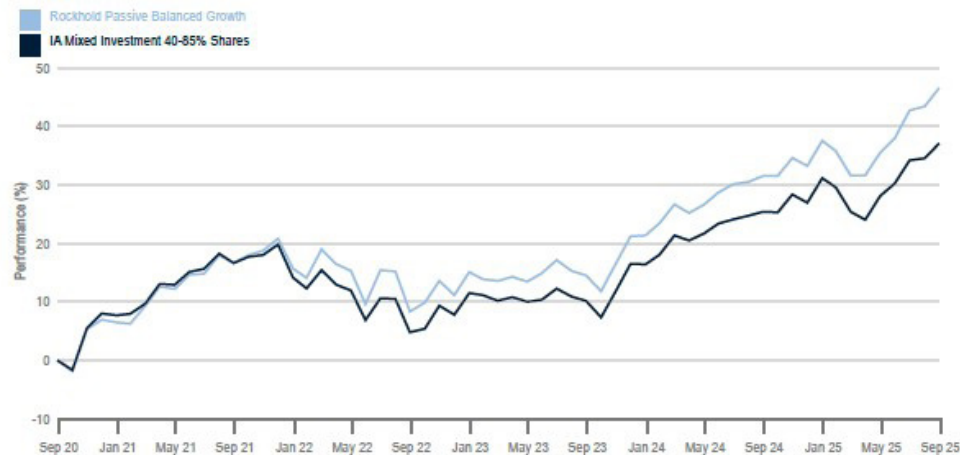
Risk	Std Dev
Rockhold Passive Balanced Growth	8.84%
IA Mixed Investment 40-85% Shares	9.03%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	28.6%	APAC Equity	2.4%
UK Equity	14.0%	Real Estate	2.0%
European Equity	13.3%	Gilts	1.8%
EM Equity	7.2%	Sterling Corporate Bonds	1.6%
Japan Equity	6.3%	Long Duration Gilts	1.6%
Global Corporate Bonds	4.8%	EM Bonds USD	1.0%
Global High Yield Bonds	4.0%	Infrastructure	1.0%
Global Govt Bond	3.6%	Global Inflation Linked	1.0%
US Government Bonds	2.6%	EM Bonds Local	1.0%
Cash & Money Market	2.5%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
iShares US Equity Index (UK) D Acc	10.00%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins Pl £ Acc	9.95%
iShares North American Eq Idx (UK) D Acc	9.50%
Fidelity Index US P GBP Acc H	9.05%
iShares UK Equity Index (UK) S Acc	7.50%
Vanguard Jpn Stk Idx Ins Pl £ Acc	6.25%
iShares ESG Overseas Corporate Bond Index Fund	4.75%
Vanguard FTSE U.K. All Share Index Unit Trust	4.55%
Vanguard Em Mkts Stk Idx Ins Pl £ Acc	4.35%
HSBC European Index Accumulation C	3.30%



ROCKHOLD PASSIVE GROWTH

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 18/09/2016)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Passive Growth	10.6%	11.4%	9.2%	-7.8%	12.8%	51.5%	0.27%
IA Mixed Investment 40-85% Shares	8.0%	9.0%	8.1%	-10.0%	10.9%	36.8%	-

Risk to 30th September 2025

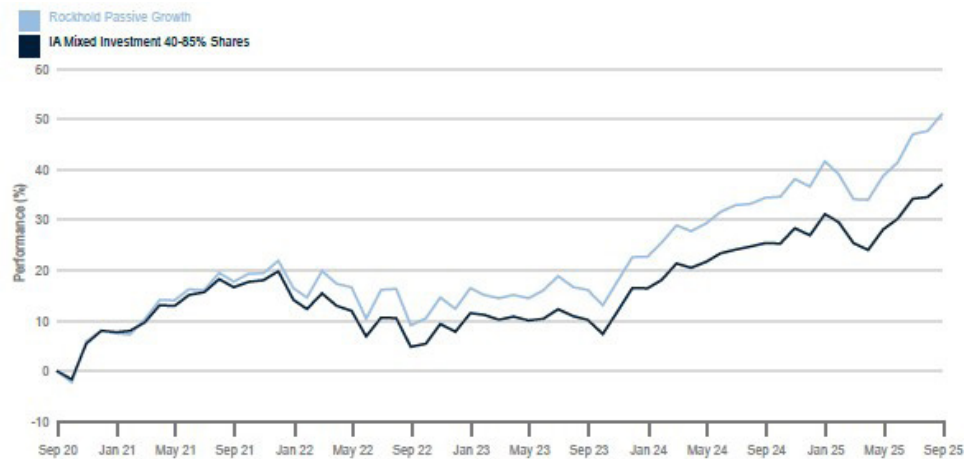
Risk	Std Dev
Rockhold Passive Growth	9.82%
IA Mixed Investment 40-85% Shares	9.03%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	32.6%	Real Estate	2.0%
UK Equity	15.3%	Infrastructure	1.9%
European Equity	15.0%	Gilts	1.5%
Japan Equity	8.0%	EM Bonds Local	1.0%
EM Equity	7.7%	EM Bonds USD	0.8%
APAC Equity	4.2%		
Global Govt Bond	3.4%		
Sterling Corporate Bonds	2.5%		
Global High Yield Bonds	2.4%		
Cash & Money Market	2.0%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Fidelity Index US P GBP Acc H	11.00%
iShares North American Eq Idx (UK) D Acc	11.00%
iShares US Equity Index (UK) D Acc	10.55%
iShares UK Equity Index (UK) S Acc	8.35%
Vanguard Jpn Stk Idx Ins Pl £ Acc	8.00%
Fidelity Index Europe ex UK P Acc	6.20%
Vanguard Em Mkts Stk Idx Ins Pl £ Acc	5.05%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins Pl £ Acc	5.00%
Vanguard FTSE U.K. All Share Index Unit Trust	4.85%
Vanguard Pac exJpn Stk Idx Ins Pl £ Acc	4.20%



ROCKHOLD PASSIVE ADVENTUROUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 18/09/2016)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Passive Adventurous	11.9%	12.3%	9.0%	-7.8%	12.3%	55.6%	0.24%
IA Flexible Investment	8.5%	9.4%	7.1%	-9.0%	11.3%	41.2%	-

Risk to 30th September 2025

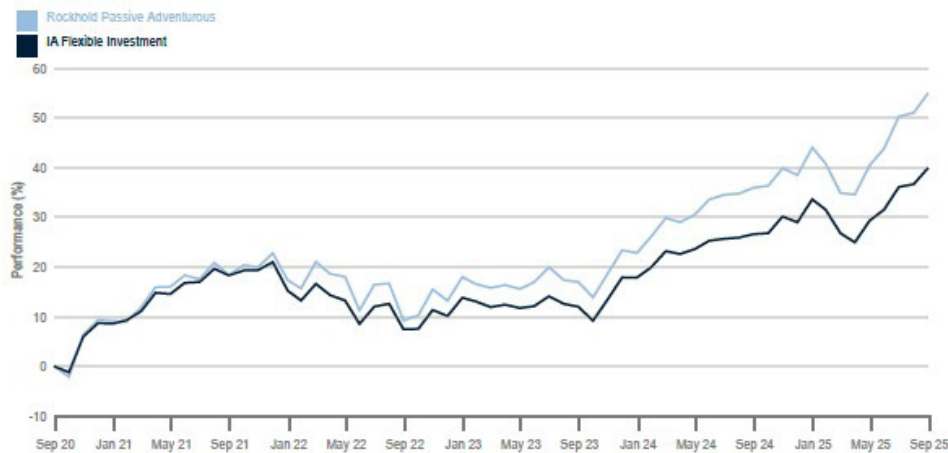
Risk	Std Dev
Rockhold Passive Adventurous	10.46%
IA Flexible Investment	9.65%

Definitions:

Standard Deviation: (Std Dev) – Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%
North American Equity	38.0%
UK Equity	17.5%
European Equity	16.8%
Japan Equity	9.4%
EM Equity	9.0%
APAC Equity	3.5%
Cash & Money Market	3.0%
Real Estate	3.0%

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Fidelity Index US P GBP Acc H	17.55%
iShares North American Eq Idx (UK) D Acc	17.55%
Fidelity Index Europe ex UK P Acc	10.35%
iShares UK Equity Index (UK) S Acc	10.15%
Vanguard Jpn Stk Idx Ins PI £ Acc	9.35%
Vanguard Em Mkts Stk Idx Ins PI £ Acc	6.45%
Vanguard FTSE U.K. All Share Index Unit Trust	5.10%
HSBC European Index Accumulation C	3.50%
iShares Environment & Low Carbon Tilt Real Estate	3.00%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins PI £ Acc	2.90%



ROCKHOLD HYBRID PORTFOLIO PERFORMANCE

Rockhold Asset Management



ROCKHOLD HYBRID CAUTIOUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio invests in both active and passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 04/06/2020)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Hybrid Cautious	6.8%	5.6%	6.3%	-9.8%	4.6%	18.5%	0.52%
IA Mixed Investment 0-35% Shares	5.5%	4.4%	6.0%	-10.9%	2.8%	12.5%	-

Risk to 30th September 2025

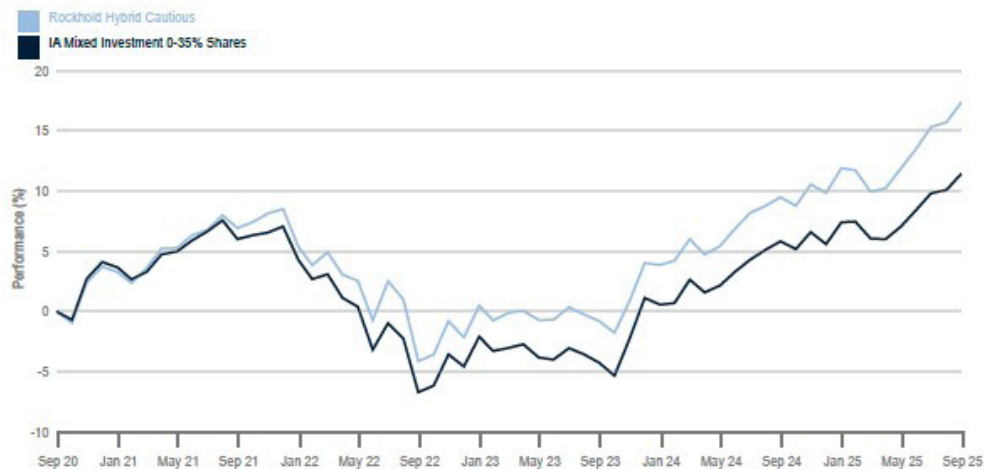
Risk	Std Dev
Rockhold Hybrid Cautious	5.08%
IA Mixed Investment 0-35% Shares	5.20%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
Global Govt Bond	15.5%	Cash & Money Market	3.0%
US Government Bonds	13.1%	EM Equity	2.9%
North American Equity	9.7%	Sterling Corporate Bonds	2.4%
Global Corporate Bonds	7.2%	Japan Equity	2.2%
UK Equity	6.1%	Long Duration Gilts	2.2%
Alternative Strategies	5.7%	EM Bonds USD	1.6%
European Equity	5.5%	EM Bonds Local	1.6%
Global High Yield Bonds	5.4%	US Equal Weight	1.5%
Global Inflation Linked	4.5%	Infrastructure	1.4%
Gilts	4.4%	Short Term Sterling Bonds	1.0%
Global Equity	3.5%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Vanguard U.S. Government Bond Index GBP hedged	13.05%
IFSL Rockhold Fixed Interest A GBP Acc	6.50%
Vanguard Glb S/T Bd Idx Ins PI £ H Acc	6.25%
iShares ESG Overseas Corporate Bond Index Fund	4.65%
ASI Global Inflat-Link Bond Trkr N Acc	4.50%
Vanguard UK Govt Bd Idx Ins PI £ Acc	4.40%
Fidelity Index US P GBP Acc H	4.35%
iShares North American Eq Idx (UK) D Acc	3.53%
IFSL Rockhold Global Equity A GBP Acc	3.50%
Man High Yield Opportunities Fund Professional	3.50%



ROCKHOLD HYBRID CAUTIOUS BALANCED

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio invests in both active and passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 04/06/2020)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Hybrid Cautious Balanced	7.7%	6.8%	6.6%	-10.6%	6.8%	24.4%	0.53%
IA Mixed Investment 20-60% Shares	7.2%	6.1%	6.8%	-9.5%	7.2%	27.2%	-

Risk to 30th September 2025

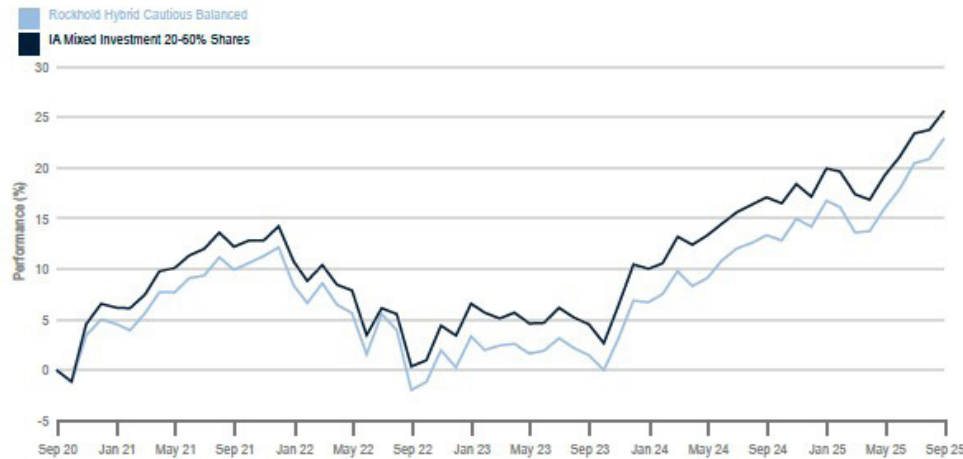
Risk	Std Dev
Rockhold Hybrid Cautious Balanced	6.32%
IA Mixed Investment 20-60% Shares	6.93%

Definitions:

Standard Deviation: (Std Dev) – Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	14.1%	Cash & Money Market	3.4%
Global Govt Bond	8.3%	Japan Equity	3.3%
UK Equity	8.0%	Global Inflation Linked	3.0%
European Equity	7.9%	Sterling Corporate Bonds	2.7%
US Government Bonds	7.9%	US Equal Weight	2.5%
Global Corporate Bonds	5.9%	Long Duration Gilts	2.0%
Global High Yield Bonds	5.4%	EM Bonds USD	1.8%
Alternative Strategies	5.3%	Gilts	1.7%
EM Equity	4.5%	EM Bonds Local	1.6%
Global Equity	4.5%	Real Estate	1.2%
Short Term Sterling Bonds	4.3%	Infrastructure	1.0%

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Vanguard U.S. Government Bond Index GBP hedged	7.90%
Fidelity Index US P GBP Acc H	6.50%
IFSL Rockhold Fixed Interest A GBP Acc	5.50%
iShares North American Eq Idx (UK) D Acc	4.75%
IFSL Rockhold Global Equity A GBP Acc	4.50%
Royal London Short Duration Gilts M Inc	4.30%
iShares ESG Overseas Corporate Bond Index Fund	4.00%
Man High Yield Opportunities Fund Professional	3.50%
ASI Global Inflat-Link Bond Trkr N Acc	3.00%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins Pl £ Acc	2.85%



ROCKHOLD HYBRID BALANCED

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio invests in both active and passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 04/06/2020)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Hybrid Balanced	8.3%	7.9%	7.5%	-10.7%	9.3%	32.1%	0.55%
IA Mixed Investment 20-60% Shares	7.2%	6.1%	6.8%	-9.5%	7.2%	27.2%	-

Risk to 30th September 2025

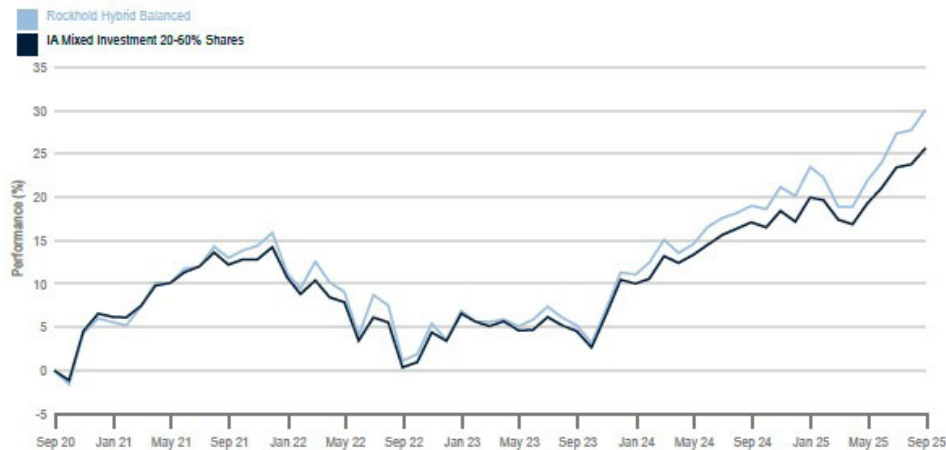
Risk	Std Dev
Rockhold Hybrid Balanced	7.60%
IA Mixed Investment 20-60% Shares	6.93%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	17.2%	Short Term Sterling Bonds	3.5%
UK Equity	9.9%	Japan Equity	3.4%
European Equity	9.4%	Global Corporate Bonds	3.1%
Global Govt Bond	6.7%	Sterling Corporate Bonds	2.7%
Global Equity	6.5%	Global Inflation Linked	2.1%
EM Equity	6.0%	EM Bonds USD	2.0%
Global High Yield Bonds	5.5%	Long Duration Gilts	2.0%
Alternative Strategies	5.2%	Infrastructure	1.6%
Cash & Money Market	3.8%	Real Estate	1.5%
US Equal Weight	3.8%	Gilts	0.6%
US Government Bonds	3.8%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Fidelity Index US P GBP Acc H	7.50%
IFSL Rockhold Global Equity A GBP Acc	6.50%
iShares North American Eq Idx (UK) D Acc	6.20%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins Pl £ Acc	4.20%
Vanguard U.S. Government Bond Index GBP hedged	3.75%
Man High Yield Opportunities Fund Professional	3.60%
IFSL Rockhold Fixed Interest A GBP Acc	3.50%
Royal London Short Duration Gilts M Inc	3.50%
iShares ESG Overseas Corporate Bond Index Fund	3.10%
iShares UK Equity Index (UK) S Acc	3.00%



ROCKHOLD HYBRID BALANCED GROWTH

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio invests in both active and passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 04/06/2020)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Hybrid Balanced Growth	9.1%	9.8%	9.0%	-9.0%	13.1%	46.8%	0.57%
IA Mixed Investment 40-85% Shares	8.0%	9.0%	8.1%	-10.0%	10.9%	39.7%	-

Risk to 30th September 2025

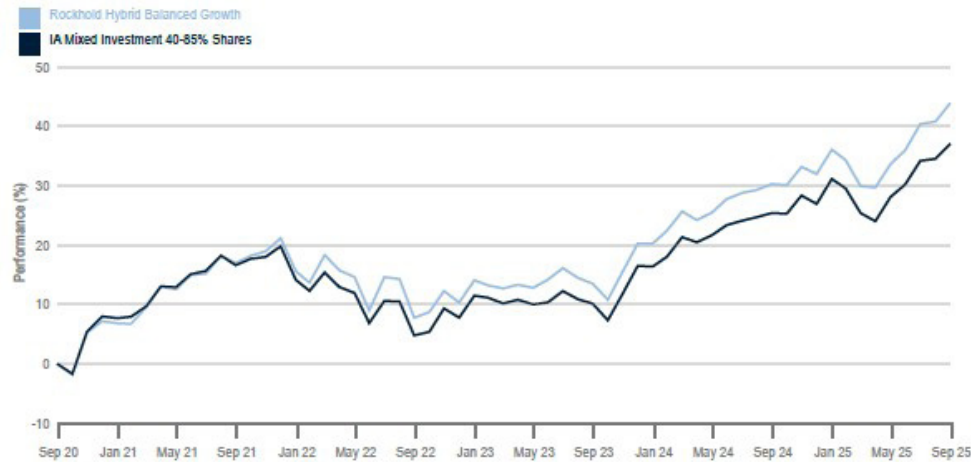
Risk	Std Dev
Rockhold Hybrid Balanced Growth	8.84%
IA Mixed Investment 40-85% Shares	9.02%

Definitions:

Standard Deviation: (Std Dev) – Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	19.7%	US Government Bonds	3.2%
UK Equity	13.3%	Cash & Money Market	3.0%
European Equity	11.2%	Global Corporate Bonds	2.3%
EM Equity	7.9%	Sterling Corporate Bonds	2.2%
Global Equity	7.5%	Infrastructure	1.8%
Japan Equity	5.8%	EM Bonds USD	1.5%
Global High Yield Bonds	5.3%	Long Duration Gilts	1.2%
Alternative Strategies	5.0%	Real Estate	1.0%
US Equal Weight	4.3%	Gilts	0.9%
Global Govt Bond	3.2%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
IFSL Rockhold Global Equity A GBP Acc	7.50%
Fidelity Index US P GBP Acc H	6.75%
Vanguard FTSE Dev Europe ex UK Eq Idx Ins Pl £ Acc	5.00%
iShares North American Eq Idx (UK) D Acc	4.52%
iShares US Equity Index (UK) D Acc	4.45%
Man High Yield Opportunities Fund Professional	3.45%
Vanguard U.S. Government Bond Index GBP hedged	3.20%
iShares UK Equity Index (UK) S Acc	3.15%
Vanguard Jpn Stk Idx Ins Pl £ Acc	2.88%
JPM UK Equity Plus Fund S Net Acc	2.75%



ROCKHOLD HYBRID GROWTH

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio invests in both active and passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 04/06/2020)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Hybrid Growth	9.4%	11.3%	9.3%	-9.3%	12.6%	51.3%	0.57%
IA Mixed Investment 40-85% Shares	8.0%	9.0%	8.1%	-10.0%	10.9%	39.7%	-

Risk to 30th September 2025

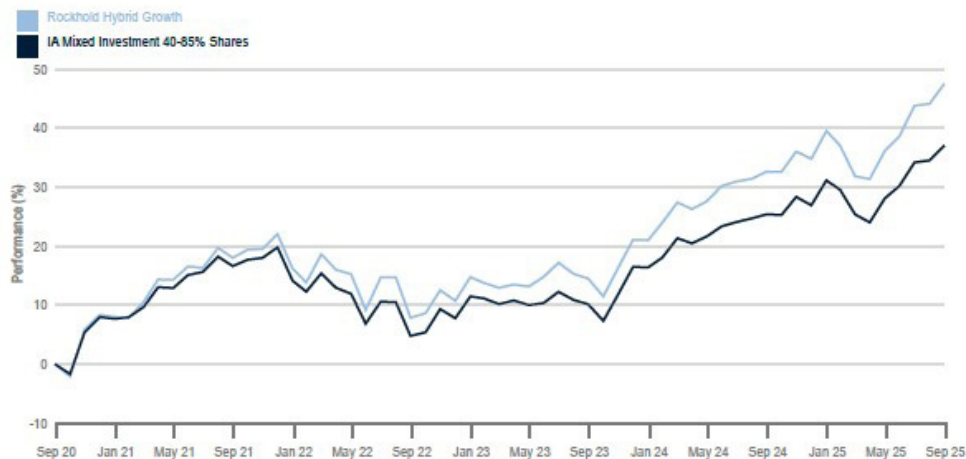
Risk	Std Dev
Rockhold Hybrid Growth	9.85%
IA Mixed Investment 40-85% Shares	9.02%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	23.1%	Global Govt Bond	2.8%
UK Equity	14.8%	Alternative Strategies	2.7%
European Equity	13.1%	Sterling Corporate Bonds	2.0%
EM Equity	8.7%	EM Bonds USD	1.0%
Global Equity	8.5%	Global Corporate Bonds	0.5%
Japan Equity	7.4%		
US Equal Weight	5.6%		
Global High Yield Bonds	4.0%		
Cash & Money Market	3.2%		
Infrastructure	2.8%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Fidelity Index US P GBP Acc H	8.70%
IFSL Rockhold Global Equity A GBP Acc	8.50%
iShares North American Eq Idx (UK) D Acc	5.50%
iShares US Equity Index (UK) D Acc	4.25%
Vanguard Jpn Stk Idx Ins PI £ Acc	3.75%
iShares UK Equity Index (UK) S Acc	3.75%
Legal & General S&P 500 US Equal Weight Index	3.40%
Fidelity Index Europe ex UK P Acc	3.10%
JPM UK Equity Plus Fund S Net Acc	3.00%
Fidelity Index US P Acc	2.68%



ROCKHOLD HYBRID ADVENTUROUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio invests in both active and passive funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 04/06/2020)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Hybrid Adventurous	10.4%	12.4%	9.3%	-9.2%	12.2%	55.4%	0.57%
IA Flexible Investment	8.5%	9.4%	7.1%	-9.0%	11.3%	43.2%	-

Risk to 30th September 2025

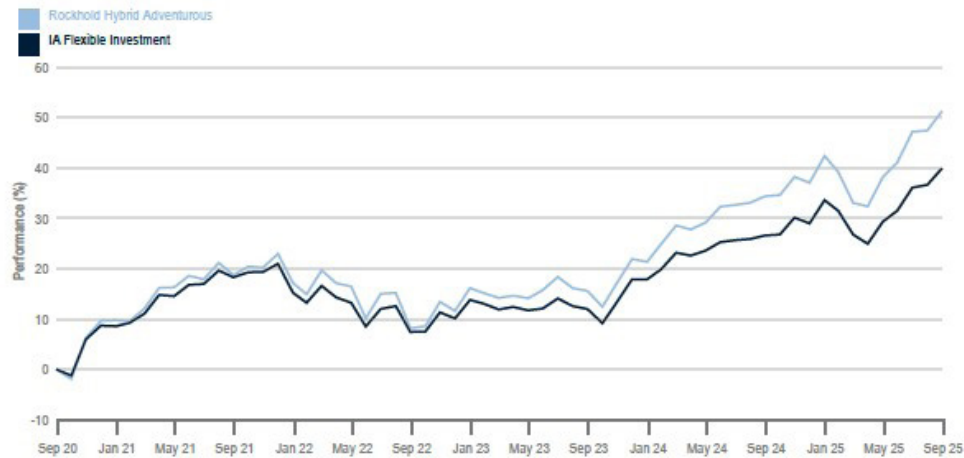
Risk	Std Dev
Rockhold Hybrid Adventurous	10.45%
IA Flexible Investment	9.60%

Definitions:

Standard Deviation: (Std Dev) – Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	27.2%	Japan Equity	8.8%
UK Equity	15.9%	US Equal Weight	6.8%
European Equity	14.8%	Infrastructure	3.1%
EM Equity	11.0%	Cash & Money Market	2.6%
Global Equity	10.0%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Fidelity Index US P GBP Acc H	12.85%
IFSL Rockhold Global Equity A GBP Acc	10.00%
iShares North American Eq Idx (UK) D Acc	8.78%
Fidelity Index Europe ex UK P Acc	5.17%
iShares UK Equity Index (UK) S Acc	4.25%
M&G Japan Fund PP Class	4.00%
Legal & General S&P 500 US Equal Weight Index	4.00%
Vanguard Jpn Stk Idx Ins Pl £ Acc	3.25%
Fidelity Index US P Acc	3.20%
JPMorgan Fund ICVC – Europe Dynamic Ex-UK Fund	3.10%



ROCK**HOLD**

ROCK**HOLD** ACTIVE PORTFOLIO PERFORMANCE

Rockhold Asset Management





ROCKHOLD ACTIVE CAUTIOUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in active funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 30/09/2019)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Active Cautious	6.2%	5.6%	6.1%	-10.1%	4.9%	20.4%	0.72%
IA Mixed Investment 0-35% Shares	5.5%	4.4%	6.0%	-10.9%	2.8%	11.8%	-

Risk to 30th September 2025

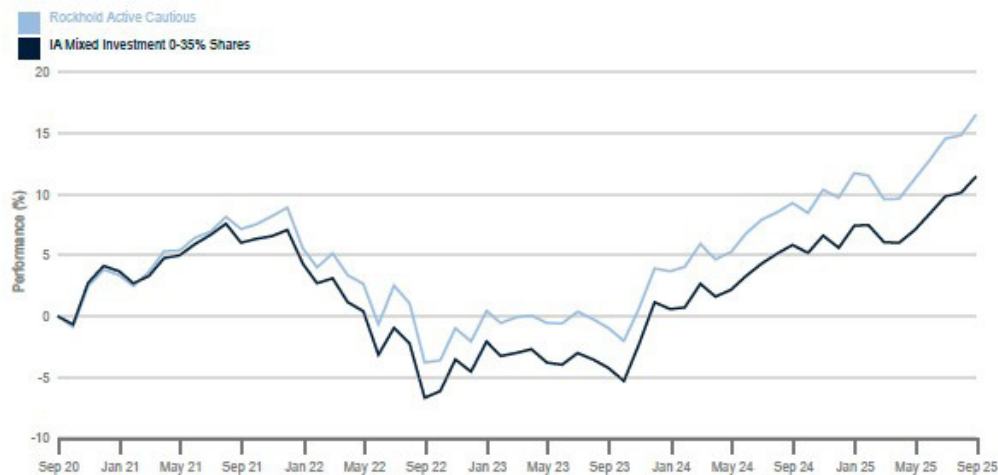
Risk	Std Dev
Rockhold Active Cautious	5.12%
IA Mixed Investment 0-35% Shares	5.26%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
Global Govt Bond	20.2%	Long Duration Gilts	4.0%
US Government Bonds	12.9%	Gilts	3.6%
North American Equity	7.3%	EM Equity	2.6%
Global Equity	7.0%	EM Bonds USD	2.5%
Alternative Strategies	6.6%	Cash & Money Market	2.0%
UK Equity	5.6%	Japan Equity	2.0%
European Equity	5.0%	US Equal Weight	1.8%
Global High Yield Bonds	4.8%	Sterling Corporate Bonds	1.7%
Global Corporate Bonds	4.5%	Real Estate	1.2%
Global Inflation Linked	4.5%	Infrastructure	0.5%

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
IFSL Rockhold Fixed Interest A GBP Acc	13.00%
Vanguard U.S. Government Bond Index GBP hedged	12.90%
Vanguard Glb S/T Bd Idx Ins Pl £ H Acc	7.15%
IFSL Rockhold Global Equity A GBP Acc	7.00%
MI TwentyFour AM Dynamic Bond I Acc	4.50%
ASI Global Inflat-Link Bond Trkr N Acc	4.50%
Vanguard UK Long Duration Gilt Index Fund	3.95%
Vanguard UK Govt Bd Idx Ins Pl £ Acc	3.60%
Fidelity Index US P GBP Acc H	3.55%
Man High Yield Opportunities Fund Professional	3.10%



ROCKHOLD ACTIVE CAUTIOUS BALANCED

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in active funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 30/09/2019)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Active Cautious Balanced	6.8%	6.9%	6.4%	-10.8%	7.1%	25.2%	0.76%
IA Mixed Investment 20-60% Shares	7.2%	6.1%	6.8%	-9.5%	7.2%	24.2%	-

Risk to 30th September 2025

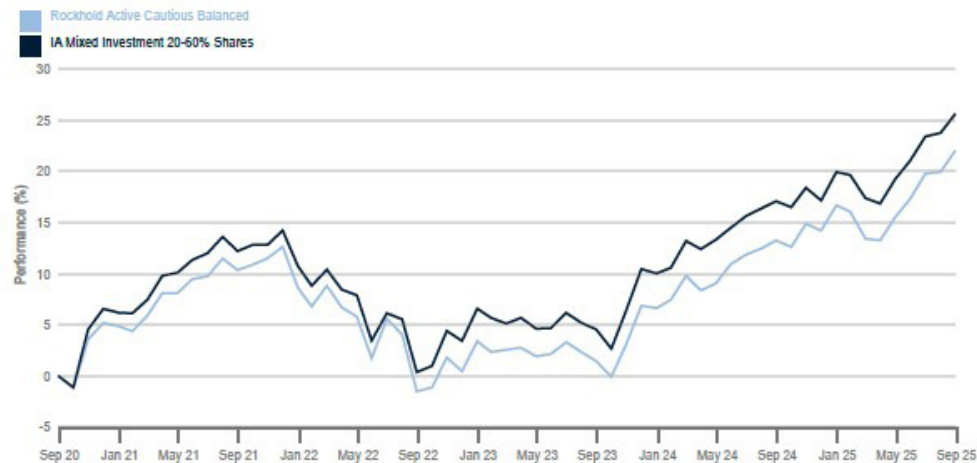
Risk	Std Dev
Rockhold Active Cautious Balanced	6.35%
IA Mixed Investment 20-60% Shares	6.94%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
Global Govt Bond	13.5%	Cash & Money Market	3.0%
North American Equity	11.0%	Long Duration Gilts	2.9%
Global Equity	9.0%	US Equal Weight	2.6%
US Government Bonds	8.0%	Global Inflation Linked	2.6%
UK Equity	7.8%	EM Bonds USD	2.5%
European Equity	7.3%	Short Term Sterling Bonds	2.5%
Alternative Strategies	5.7%	Sterling Corporate Bonds	2.0%
Global High Yield Bonds	4.7%	Real Estate	1.5%
EM Equity	4.2%	Gilts	1.4%
Japan Equity	3.9%	Infrastructure	0.8%
Global Corporate Bonds	3.5%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
IFSL Rockhold Fixed Interest A GBP Acc	11.00%
IFSL Rockhold Global Equity A GBP Acc	9.00%
Vanguard U.S. Government Bond Index GBP hedged	8.00%
Fidelity Index US P GBP Acc H	5.40%
iShares Emerging Mkts Eq Idx (UK) D Acc	4.15%
JPMorgan Fund ICVC - Europe Dynamic Ex-UK Fund	3.70%
Janus Henderson European Sel Opps I Acc	3.55%
MI TwentyFour AM Dynamic Bond I Acc	3.50%
Fidelity Index US P Acc	3.20%
Man High Yield Opportunities Fund Professional	3.00%



ROCKHOLD ACTIVE BALANCED

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in active funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 30/09/2019)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Active Balanced	7.2%	7.9%	7.6%	-11.2%	9.5%	32.4%	0.79%
IA Mixed Investment 20-60% Shares	7.2%	6.1%	6.8%	-9.5%	7.2%	24.2%	-

Risk to 30th September 2025

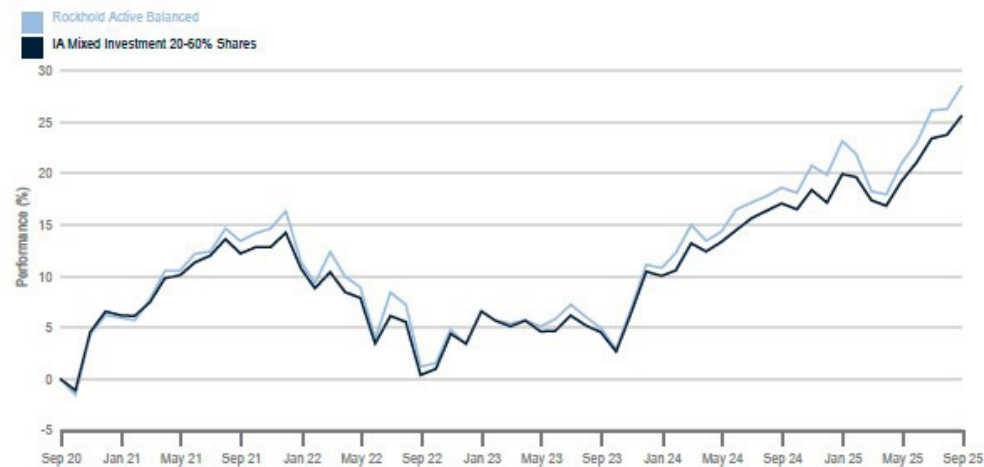
Risk	Std Dev
Rockhold Active Balanced	7.69%
IA Mixed Investment 20-60% Shares	6.94%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	13.1%	Cash & Money Market	3.3%
Global Equity	13.0%	Short Term Sterling Bonds	2.4%
Global Govt Bond	9.9%	Global Inflation Linked	2.3%
UK Equity	9.3%	Real Estate	1.9%
European Equity	8.4%	Sterling Corporate Bonds	1.8%
EM Equity	5.4%	EM Bonds USD	1.8%
Alternative Strategies	5.2%	Long Duration Gilts	1.7%
US Government Bonds	5.0%	Global Corporate Bonds	1.4%
Global High Yield Bonds	4.9%	Gilts	1.3%
US Equal Weight	3.8%	Infrastructure	1.3%
Japan Equity	3.3%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
IFSL Rockhold Global Equity A GBP Acc	13.00%
IFSL Rockhold Fixed Interest A GBP Acc	7.00%
Fidelity Index US P GBP Acc H	6.00%
Vanguard U.S. Government Bond Index GBP hedged	5.00%
Janus Henderson European Sel Opps I Acc	4.70%
Fidelity Index US P Acc	4.05%
JPMorgan Fund ICVC - Europe Dynamic Ex-UK Fund	3.70%
Fidelity UK Select R Acc	3.25%
Man High Yield Opportunities Fund Professional	3.20%
M&G North American Dividend GBP I Acc	3.00%



ROCKHOLD ACTIVE BALANCED GROWTH

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in active funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 30/09/2019)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Active Balanced Growth	8.1%	9.6%	9.0%	-9.9%	13.1%	44.6%	0.84%
IA Mixed Investment 40-85% Shares	8.0%	9.0%	8.1%	-10.0%	10.9%	36.8%	-

Risk to 30th September 2025

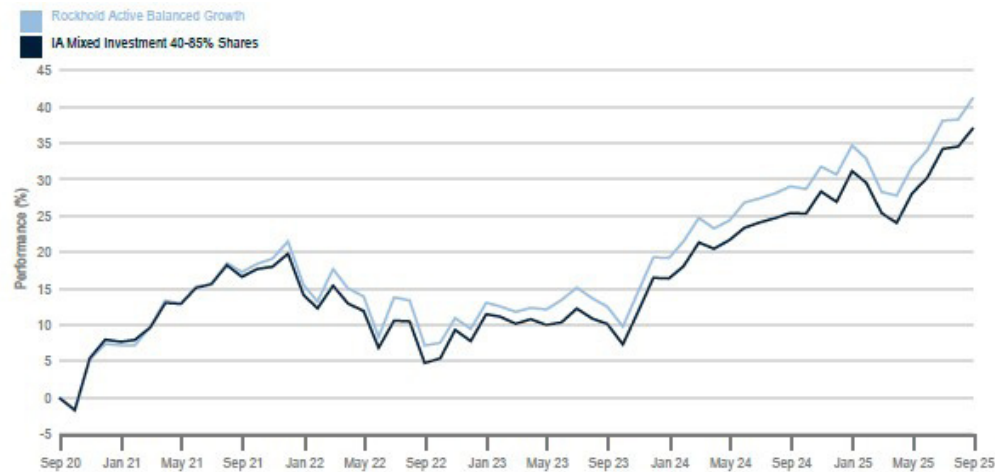
Risk	Std Dev
Rockhold Active Cautious Balanced	8.95%
IA Mixed Investment 20-60% Shares	9.03%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
Global Equity	15.0%	US Government Bonds	3.3%
North American Equity	14.9%	Cash & Money Market	2.9%
UK Equity	12.9%	Sterling Corporate Bonds	1.6%
European Equity	10.0%	EM Bonds USD	1.6%
EM Equity	7.1%	Global Corporate Bonds	1.5%
Japan Equity	5.4%	Real Estate	1.5%
Global Govt Bond	5.0%	Infrastructure	1.4%
Alternative Strategies	5.0%	Long Duration Gilts	1.2%
Global High Yield Bonds	4.7%	Gilts	0.8%
US Equal Weight	4.3%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
IFSL Rockhold Global Equity A GBP Acc	15.00%
Fidelity Index US P GBP Acc H	6.90%
IFSL Rockhold Fixed Interest A GBP Acc	5.00%
Fidelity Index US P Acc	4.55%
JPM UK Equity Plus Fund S Net Acc	4.00%
JOHCM Continental European Y GBP Inc	3.95%
Janus Henderson European Sel Opps I Acc	3.95%
Fidelity UK Select R Acc	3.70%
M&G North American Dividend GBP I Acc	3.45%
Vanguard U.S. Government Bond Index GBP hedged	3.30%



ROCKHOLD ACTIVE GROWTH

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in active funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 30/09/2019)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Active Growth	8.3%	11.2%	9.6%	-10.8%	12.4%	50.1%	0.85%
IA Mixed Investment 40-85% Shares	8.0%	9.0%	8.1%	-10.0%	10.9%	36.8%	-

Risk to 30th September 2025

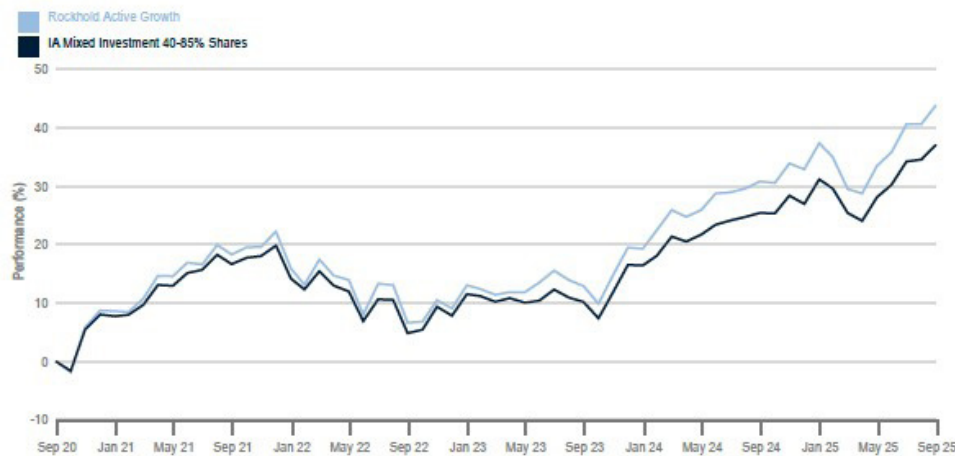
Risk	Std Dev
Rockhold Active Growth	9.96%
IA Mixed Investment 40-85% Shares	9.03%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	17.6%	Alternative Strategies	2.7%
Global Equity	17.0%	Real Estate	1.5%
UK Equity	14.3%	Sterling Corporate Bonds	1.4%
European Equity	11.8%	Infrastructure	1.4%
EM Equity	8.2%	EM Bonds USD	1.0%
Japan Equity	6.9%		
US Equal Weight	5.7%		
Global Govt Bond	3.8%		
Global High Yield Bonds	3.6%		
Cash & Money Market	3.3%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
IFSL Rockhold Global Equity A GBP Acc	17.00%
Fidelity Index US P GBP Acc H	8.25%
Fidelity Index US P Acc	5.35%
JPMorgan Fund ICVC - Europe Dynamic Ex-UK Fund	4.80%
JPM UK Equity Plus Fund S Net Acc	4.50%
Premier Miton US Opportunities F Acc	4.25%
M&G North American Dividend GBP I Acc	4.00%
Fidelity UK Select R Acc	4.00%
M&G Global Emerging Markets GBP I Acc	3.90%
Stewart Investors Global Emerging Markets Leaders B Acc GBP	3.90%



ROCKHOLD ACTIVE ADVENTUROUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in a diversified range of assets across the global multi-asset spectrum. The portfolio predominantly invests in active funds across a wide range of asset classes.

Returns to 30th September 2025 (Inception date 30/09/2019)

Portfolio & IA Index	YTD	2024	2023	2022	2021	Since Inception	Portfolio Cost
Rockhold Active Adventurous	8.9%	12.5%	9.5%	-10.7%	12.0%	53.8%	0.85%
IA Flexible Investment	8.5%	9.4%	7.1%	-9.0%	11.3%	41.2%	-

Risk to 30th September 2025

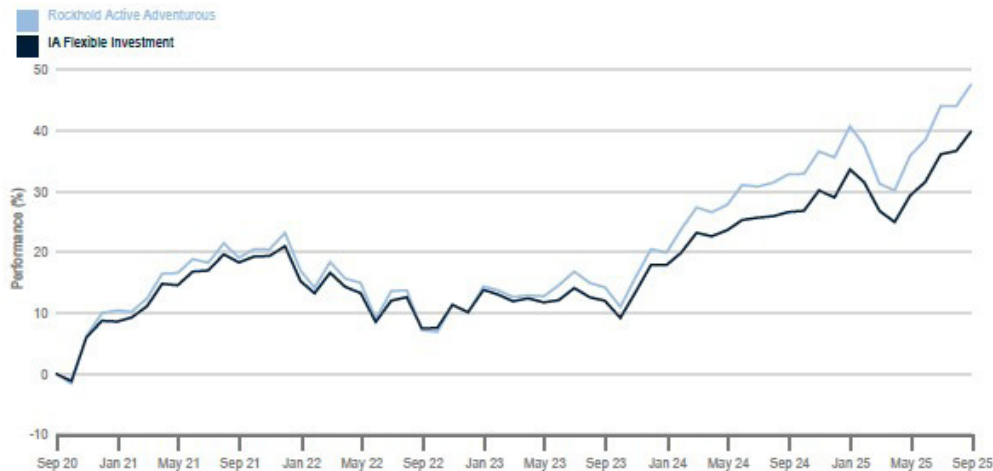
Risk	Std Dev
Rockhold Active Adventurous	10.60%
IA Flexible Investment	9.65%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	20.9%	Japan Equity	8.0%
Global Equity	20.0%	US Equal Weight	6.5%
UK Equity	15.2%	Cash & Money Market	2.6%
European Equity	13.6%	Real Estate	2.0%
EM Equity	10.1%	Infrastructure	1.1%

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
IFSL Rockhold Global Equity A GBP Acc	20.00%
Fidelity Index US P GBP Acc H	9.65%
Fidelity Index US P Acc	6.45%
JPMorgan Fund ICVC - Europe Dynamic Ex-UK Fund	5.15%
M&G Japan Fund PP Class	5.00%
Premier Miton US Opportunities F Acc	5.00%
M&G North American Dividend GBP I Acc	4.80%
JPM UK Equity Plus Fund S Net Acc	4.50%
JOHCM Continental European Y GBP Inc	4.25%
Fidelity UK Select R Acc	4.25%



ROCKHOLD

ROCK**HOLD** SUSTAINABLE PORTFOLIO PERFORMANCE

Rockhold Asset Management





ROCKHOLD SUSTAINABLE CAUTIOUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in low cost Socially Responsible Investing 'SRI' Funds with a focus on positive screening factors, Environmental, Social and Governance (ESG) considerations and UN Sustainable Development Goals 'SDG'.

Returns to 30th September 2025 (Inception date 01/03/2021)

Portfolio & IA Index	YTD	2024	2023	2022	Since Inception	Portfolio Cost
Rockhold Sustainable Cautious	4.9%	4.7%	7.1%	-13.6%	6.5%	0.64%
IA Mixed Investment 0-35% Shares	5.5%	4.4%	6.0%	-10.9%	7.9%	-

Risk to 30th September 2025

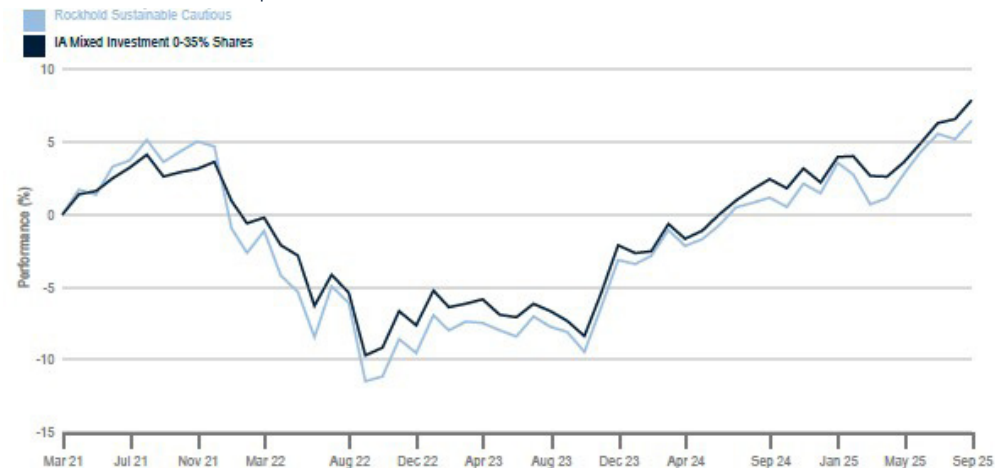
Risk	Std Dev
Rockhold Sustainable Cautious	6.05%
IA Mixed Investment 0-35% Shares	5.23%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
Sterling Corporate Bonds	23.1%	Long Duration Gilts	4.0%
North American Equity	8.1%	Gilts	3.5%
Global Corporate Bonds	8.0%	Japan Equity	3.1%
Global Govt Bond	8.0%	EM Equity	3.0%
UK Equity	7.5%	Infrastructure	2.5%
Cash & Money Market	7.3%	Short Term Sterling Bonds	2.0%
Global High Yield Bonds	5.5%	EM Bonds USD	1.0%
European Equity	5.3%		
Global Equity	4.3%		
Global Inflation Linked	4.0%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Royal London Ethical Bond M Inc	10.05%
CT Responsible Sterling Corp Bd C Inc	9.50%
EdenTree Responsible & Sust Stlg B	8.00%
HSBC Global Government Bond IndexS2CHGBP	8.00%
Baillie Gifford High Yield Bond B Acc	5.50%
L&G Cash Trust I Acc	5.30%
iShares US Equity ESG Index Fund S Acc	4.55%
ASI Global Inflat-Link Bond Trkr N Acc	4.00%
Vanguard UK Long Duration Gilt Index Fund	4.00%
Brown Advisory US Sust Gr GBP B Inc	3.55%



ROCKHOLD SUSTAINABLE BALANCED CAUTIOUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in low cost Socially Responsible Investing 'SRI' Funds with a focus on positive screening factors, Environmental, Social and Governance (ESG) considerations and UN Sustainable Development Goals 'SDG'.

Returns to 30th September 2025 (Inception date 01/03/2021)

Portfolio & IA Index	YTD	2024	2023	2022	Since Inception	Portfolio Cost
Rockhold Sustainable Cautious Balanced	5.1%	5.6%	7.4%	-15.2%	7.7%	0.66%
IA Mixed Investment 20-60% Shares	7.2%	6.1%	6.8%	-9.5%	16.9%	-

Risk to 30th September 2025

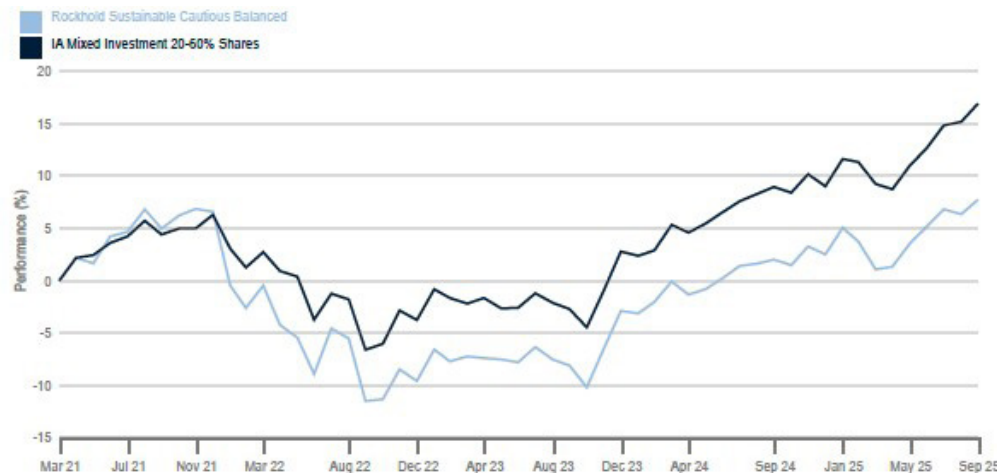
Risk	Std Dev
Rockhold Sustainable Cautious Balanced	7.41%
IA Mixed Investment 20-60% Shares	6.81%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
Sterling Corporate Bonds	17.8%	Gilts	3.5%
UK Equity	11.5%	EM Equity	3.5%
North American Equity	11.0%	Long Duration Gilts	3.0%
Global Corporate Bonds	7.8%	EM Bonds USD	2.0%
European Equity	7.5%	Global Inflation Linked	2.0%
Global Govt Bond	6.5%	Short Term Sterling Bonds	1.6%
Global Equity	6.0%	Real Estate	1.5%
Cash & Money Market	5.2%	Infrastructure	1.0%
Global High Yield Bonds	5.0%		
Japan Equity	3.6%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
EdenTree Responsible & Sust Stlg B	7.80%
Royal London Ethical Bond M Inc	7.80%
HSBC Global Government Bond IndexS2CHGBP	6.50%
iShares US Equity ESG Index Fund S Acc	6.00%
CT Responsible Sterling Corp Bd C Inc	5.95%
Brown Advisory US Sust Gr GBP B Inc	5.00%
Baillie Gifford High Yield Bond B Acc	5.00%
iShares Continental European Equity ESG Index Fund	4.50%
Rathbone Ethical Bond Fund I Inc	4.05%
Janus Henderson Global Sust Eq I Acc	4.00%



ROCKHOLD SUSTAINABLE BALANCED

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in low cost Socially Responsible Investing 'SRI' Funds with a focus on positive screening factors, Environmental, Social and Governance (ESG) considerations and UN Sustainable Development Goals 'SDG'.

Returns to 30th September 2025 (Inception date 01/03/2021)

Portfolio & IA Index	YTD	2024	2023	2022	Since Inception	Portfolio Cost
Rockhold Sustainable Balanced	6.9%	6.2%	7.7%	-15.8%	12.0%	0.62%
IA Mixed Investment 20-60% Shares	7.2%	6.1%	6.8%	-9.5%	16.9%	-

Risk to 30th September 2025

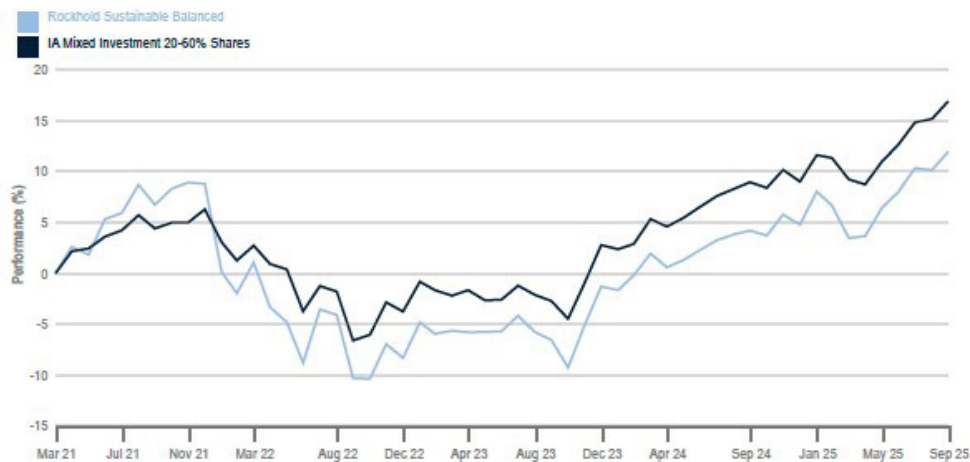
Risk	Std Dev
Rockhold Sustainable Balanced	8.69%
IA Mixed Investment 20-60% Shares	6.81%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	15.3%	Global Govt Bond	4.0%
Sterling Corporate Bonds	11.7%	Real Estate	3.8%
UK Equity	11.4%	Long Duration Gilts	2.5%
European Equity	10.4%	Short Term Sterling Bonds	2.5%
Global Equity	7.0%	Gilts	2.0%
Cash & Money Market	6.9%	EM Bonds USD	2.0%
EM Equity	6.7%		
Global Corporate Bonds	5.0%		
Japan Equity	4.6%		
Global High Yield Bonds	4.5%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
iShares US Equity ESG Index Fund S Acc	9.00%
Vanguard ESG Dev Eurp Idx £ Acc	8.35%
Vanguard ESG Em Mkts All Cp Eq Idx £ Acc	6.65%
Brown Advisory US Sust Gr GBP B Inc	6.30%
Royal London Ethical Bond M Inc	6.05%
EdenTree Responsible & Sust Stlg B	5.00%
L&G Cash Trust I Acc	4.85%
Royal London Sustainable Leaders C Acc	4.85%
iShares Japan Equity ESG Index Fund (UK) D Acc GBP	4.60%
Janus Henderson Global Sust Eq I Acc	4.50%



ROCKHOLD SUSTAINABLE BALANCED GROWTH

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in low cost Socially Responsible Investing 'SRI' Funds with a focus on positive screening factors, Environmental, Social and Governance (ESG) considerations and UN Sustainable Development Goals 'SDG'.

Returns to 30th September 2025 (Inception date 01/03/2021)

Portfolio & IA Index	YTD	2024	2023	2022	Since Inception	Portfolio Cost
Rockhold Sustainable Balanced Growth	7.4%	6.8%	8.6%	-15.6%	16.2%	0.63%
IA Mixed Investment 40-85% Shares	8.0%	9.0%	8.1%	-10.0%	25.0%	-

Risk to 30th September 2025

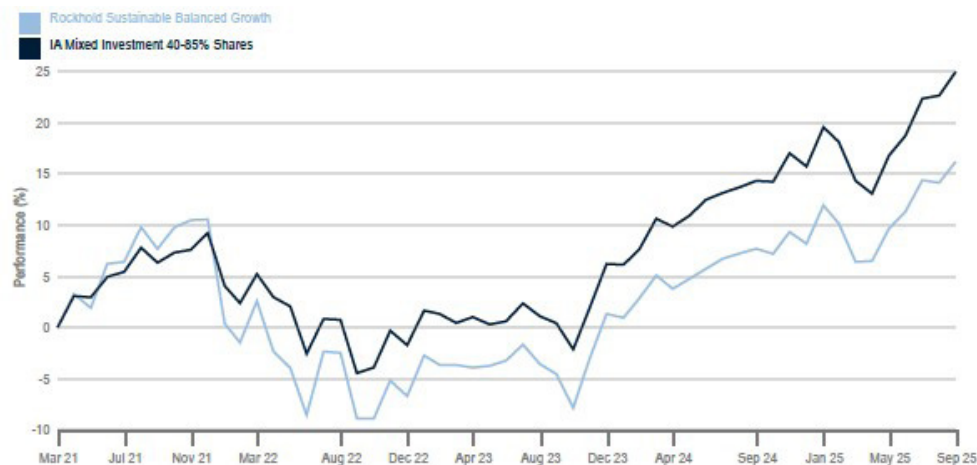
Risk	Std Dev
Rockhold Sustainable Balanced Growth	10.19%
IA Mixed Investment 40-85% Shares	8.84%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	17.2%	Global Govt Bond	3.0%
UK Equity	13.5%	Gilts	2.0%
European Equity	11.9%	Infrastructure	2.0%
Global Equity	8.6%	Real Estate	2.0%
Sterling Corporate Bonds	8.0%	APAC Equity	1.0%
EM Equity	7.9%	Long Duration Gilts	1.0%
Japan Equity	6.0%		
Cash & Money Market	6.0%		
Global High Yield Bonds	5.9%		
Global Corporate Bonds	4.2%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
iShares US Equity ESG Index Fund S Acc	10.00%
Vanguard ESG Dev Eurp Idx £ Acc	9.90%
Vanguard ESG Em Mkts All Cp Eq Idx £ Acc	7.85%
Brown Advisory US Sust Gr GBP B Inc	7.15%
iShares Japan Equity ESG Index Fund (UK) D Acc GBP	6.00%
Baillie Gifford High Yield Bond B Acc	5.85%
Janus Henderson Global Sust Eq I Acc	5.70%
EdenTree Responsible & Sust Stlg B	4.20%
L&G Cash Trust I Acc	3.95%
Amundi UK IMI SRI	3.50%



ROCKHOLD SUSTAINABLE GROWTH

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in low cost Socially Responsible Investing 'SRI' Funds with a focus on positive screening factors, Environmental, Social and Governance (ESG) considerations and UN Sustainable Development Goals 'SDG'.

Returns to 30th September 2025 (Inception date 01/03/2021)

Portfolio & IA Index	YTD	2024	2023	2022	Since Inception	Portfolio Cost
Rockhold Sustainable Growth	7.9%	7.7%	8.8%	-12.3%	23.8%	0.63%
IA Mixed Investment 40-85% Shares	8.0%	9.0%	8.1%	-10.0%	25.0%	-

Risk to 30th September 2025

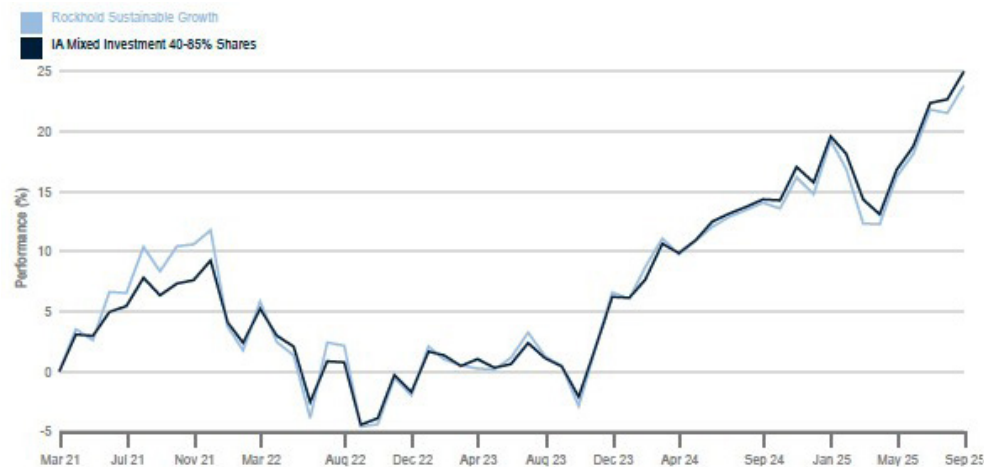
Risk	Std Dev
Rockhold Sustainable Growth	10.37%
IA Mixed Investment 40-85% Shares	8.84%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

From their launch, portfolios were managed under the regulatory permissions of another firm until 1st September 2022, at which point they were transferred to be managed under the regulatory permissions of Rockhold Asset Management with the same charging structure. From 1st April 2025, 7IM was appointed investment adviser to the Rockhold portfolios. Returns shown are based upon GBP Sterling and include fund and management charges but exclude platform fees and any ongoing adviser charges. Dividends & Interest reinvested.

Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	20.4%	Global Corporate Bonds	2.1%
UK Equity	16.6%	Global Govt Bond	2.0%
European Equity	12.7%	Infrastructure	2.0%
Global Equity	11.2%	Real Estate	1.5%
EM Equity	8.0%	Gilts	1.0%
Japan Equity	6.0%		
Sterling Corporate Bonds	5.0%		
APAC Equity	4.5%		
Global High Yield Bonds	4.4%		
Cash & Money Market	2.8%		

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
iShares US Equity ESG Index Fund S Acc	12.00%
Vanguard ESG Dev Eurp Idx £ Acc	11.20%
Brown Advisory US Sust Gr GBP B Inc	8.35%
Vanguard ESG Em Mkts All Cp Eq Idx £ Acc	8.00%
Janus Henderson Global Sust Eq I Acc	6.70%
iShares Japan Equity ESG Index Fund (UK) D Acc GBP	6.00%
Royal London Sustainable Leaders C Acc	6.00%
Janus Henderson UK Responsible Income Fund	5.55%
Amundi UK IMI SRI	5.00%
iShares Pacific ex Japan Equity ESG Screened	4.50%



ROCKHOLD SUSTAINABLE ADVENTUROUS

The Portfolio aims to provide capital growth over the medium to long term, generating returns by investing in low cost Socially Responsible Investing 'SRI' Funds with a focus on positive screening factors, Environmental, Social and Governance (ESG) considerations and UN Sustainable Development Goals 'SDG'.

Returns to 30th September 2025 (Inception date 01/03/2021)

Portfolio & IA Index	YTD	2024	2023	2022	Since Inception	Portfolio Cost
Rockhold Sustainable Adventurous	8.5%	7.9%	7.7%	-13.4%	21.4%	0.63%
IA Flexible Investment	8.5%	9.4%	7.1%	-9.0%	26.0%	-

Risk to 30th September 2025

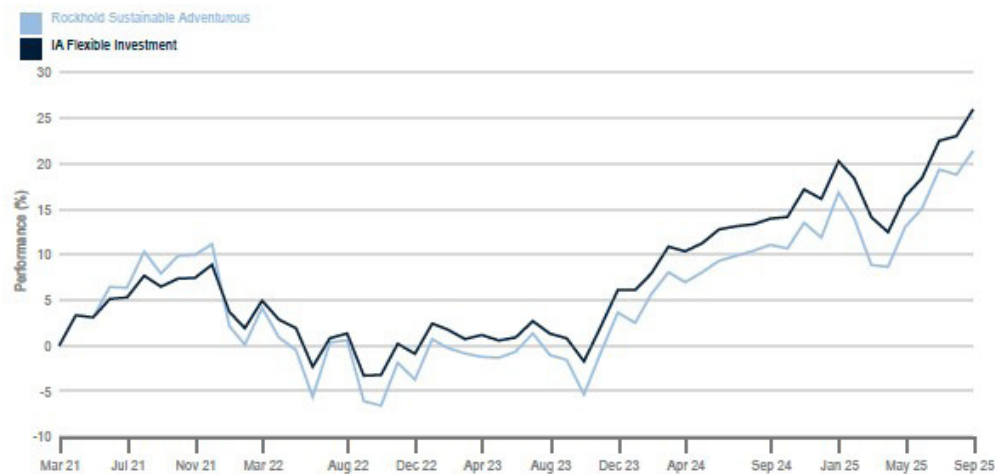
Risk	Std Dev
Rockhold Sustainable Adventurous	10.73%
IA Flexible Investment	9.42%

Definitions:

Standard Deviation: (Std Dev) - Is a measure of the portfolio's volatility (risk).

Please ask your financial adviser if you require further information.

Performance to 30th September 2025



Source: FE Fundinfo

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Portfolio Asset Allocation as at the 30th September 2025

Asset Allocation	%	Asset Allocation	%
North American Equity	22.9%	Japan Equity	7.0%
UK Equity	16.8%	Cash & Money Market	5.7%
European Equity	15.3%	APAC Equity	4.0%
Global Equity	13.1%	Infrastructure	3.0%
EM Equity	11.4%	Real Estate	1.0%

Portfolio Top Ten Holdings as at 30th September 2025

Top Ten Holdings	Portfolio Weighting
Vanguard ESG Dev Eurp Idx £ Acc	13.25%
iShares US Equity ESG Index Fund S Acc	12.80%
Vanguard ESG Em Mkts All Cp Eq Idx £ Acc	11.35%
Brown Advisory US Sust Gr GBP B Inc	10.10%
Janus Henderson Global Sust Eq I Acc	8.05%
iShares Japan Equity ESG Index Fund (UK) D Acc GBP	7.00%
Royal London Sustainable Leaders C Acc	6.60%
Liontrust Sust Fut Gbl Gr 2 Net Acc	5.00%
Janus Henderson UK Responsible Income Fund	5.00%
Amundi UK IMI SRI	4.50%

A close-up, grayscale photograph of a hand holding a thick, braided rope. The hand is positioned on the left side of the frame, with fingers wrapped around the rope. The rope is knotted, and the texture of the braiding is clearly visible. The background is a dark, out-of-focus blue-grey color.

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Rockhold Asset Management

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